

Table 1—Key Statistical Indicators of the Food & Fiber Sector

	Annual			2006			2007			
	2006	2007	2008	II	III	IV	I	II	III	IV
Prices received by farmers (1990-92=100)	116	--	--	113	119	118	129	135	--	--
Livestock & products	112	--	--	106	114	115	121	129	--	--
Crops	120	--	--	122	124	121	138	144	--	--
Prices paid by farmers (1990-92=100)										
Production items	146	--	--	146	147	146	150	156	--	--
Commodities and services, interest, taxes, and wage rates (PPITW)	148	--	--	149	149	148	153	157	--	--
Cash receipts (\$ bil.)	242.7	258.7	--	53.4	60.8	73.0	61.6	56.9	64.5	75.7
Livestock	121.2	125.2	--	28.3	31.3	31.9	30.5	30.5	32.3	31.9
Crops	121.6	133.5	--	25.1	29.5	41.1	31.1	26.4	32.2	43.8
Market basket (1982-84=100)										
Retail cost	202	--	--	200	202	204	--	--	--	--
Farm value	120	--	--	115	121	123	--	--	--	--
Spread	246	--	--	247	246	247	--	--	--	--
Farm value/retail cost (%)	21	--	--	20	21	21	--	--	--	--
Retail prices (1982-84=100)										
All food	195	202	208	194	196	197	200	201	203	204
At home	193	200	207	192	193	195	198	199	201	202
Away from home	199	206	212	199	200	202	204	205	207	209
Agricultural exports (\$ bil.) ¹	68.7	78.0	--	16.7	16.4	20.3	20.0	19.1	18.2	--
Agricultural imports (\$ bil.) ¹	64.0	70.0	--	16.3	15.6	16.9	18.0	17.9	17.7	--
Commercial production										
Red meat (mil. lb.)	47,540	47,923	48,269	11,815	11,999	12,224	11,720	11,958	12,105	12,140
Poultry (mil. lb.)	41,943	41,899	42,795	10,701	10,429	10,395	10,099	10,525	10,620	10,655
Eggs (mil. doz.)	7,572	7,611	7,660	1,882	1,894	1,917	1,861	1,880	1,925	1,945
Milk (bil. lb.)	181.8	184.2	187.7	46.9	44.7	44.6	46.0	47.5	45.4	45.3
Consumption, per capita										
Red meat and poultry (lb.)	221.4	219.5	218.9	54.9	55.5	55.6	52.8	54.9	55.6	55.6
Corn beginning stocks (mil. bu.) ²	1,967.2	937.0	--	8,932.7	6,069.7	--	--	--	--	--
Corn use (mil. bu.) ²	11,575.0	12,465.0	--	2,865.0	--	--	--	--	--	--
Prices ³										
Choice steers--Neb. Direct (\$/cwt)	85.41	87-91	84-90	80.39	85.40	86.61	90.61	92-94	83-89	84-90
Barrows and gilts--IA, So. MN (\$/cwt)	47.26	49-51	47-51	48.45	51.83	46.13	46.04	52-54	51-55	46-50
Broilers--12-city (cents/lb.)	64.40	75-78	73-79	61.00	67.80	65.90	75.00	77-79	76-80	72-78
Eggs--NY gr. A large (cents/doz.)	71.80	94-98	91-99	62.70	64.00	89.00	105.30	91-93	87-93	93-101
Milk--all at plant (\$/cwt)	12.90	17.05-17.55	17.00-18.00	11.97	12.23	13.90	15.00	17.45-17.75	17.85-18.45	17.90-18.80
Wheat--KC HRW ordinary (\$/bu.)	5.11	--	--	5.11	5.14	5.54	5.36	--	--	--
Corn--Chicago (\$/bu.)	2.48	--	--	2.28	2.23	3.35	3.89	--	--	--
Soybeans--Chicago (\$/bu.)	5.74	--	--	5.67	5.48	6.15	7.05	--	--	--
Cotton--avg. spot 41-34 (cents/lb)	48.51	--	--	47.97	47.55	47.11	49.29	--	--	--
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Farm real estate values ⁴										
Nominal (\$ per acre)	887	926	974	1,020	1,080	1,150	1,210	--	--	--
Real (1996 \$)	904	926	955	988	1,032	1,074	1,106	--	--	--
U.S. civilian employment (mil.) ^{5,6}	133.9	136.3	137.7	139.4	142.6	143.7	144.9	--	--	--
Food and fiber (mil.)	24.3	23.9	24.0	24.1	24.2	24.0	23.9	--	--	--
Farm sector (mil.)	2.3	2.3	2.4	2.3	2.4	2.3	2.1	--	--	--
U.S. gross domestic product (\$ billion)	--	--	--	--	9,817.0	10,128.0	10,469.6	10,960.8	11,712.5	12,455.8
Share of GDP in ag. & related industry (%) ⁷	--	--	--	--	4.8	4.8	4.8	4.8	4.7	4.5
Share of GDP in agriculture (%) ⁷	--	--	--	--	0.7	0.7	0.7	0.8	1.0	0.8

-- = Not available. Annual and quarterly data for the most recent year contain forecasts. 1. Annual data based on Oct.-Sep. fiscal years ending with year indicated. 2. Sep.-Nov. first quarter; Dec.-Feb. second quarter; Mar.-May third quarter; Jun.-Aug. fourth quarter; Sep.-Aug. annual. Use includes exports and domestic disappearance. 3. Simple averages, Jan.-Dec. 4. As of January 1. 5. Civilian labor force taken from "Monthly Labor Review," Table 22. Annual Data: Employment status of the population, U.S. Department of Labor, Bureau of Labor Statistics. 6. Revised April 2004 due to a government-wide change in data collection/classification, and an update by the U.S. Department of Commerce to the benchmark series. 7. The methodology for computing these measures has changed. These statistics are not comparable to previously published statistics. Sources and computation methodology are available at: <http://www.ers.usda.gov/amberwaves/aggdp.htm>

Table 2—U.S. Gross Domestic Product & Related Data

	Annual			2005		2006				2007
	2004	2005	2006	III	IV	I	II	III	IV	I
<i>Billions of current dollars (quarterly data seasonally adjusted at annual rates)</i>										
Gross Domestic Product	11,712.5	12,455.8	13,246.6	12,573.5	12,730.5	13,008.4	13,197.3	13,322.6	13,458.2	13,632.6
Gross National Product	11,758.7	12,487.7	13,276.5	12,625.7	12,743.0	13,037.4	13,220.1	13,339.2	13,509.3	--
Personal consumption expenditures	8,211.5	8,742.4	9,268.9	8,847.3	8,927.8	9,079.2	9,228.1	9,346.7	9,421.8	9,589.8
Durable goods	986.3	1,033.1	1,071.3	1,057.3	1,019.6	1,064.1	1,061.8	1,075.5	1,079.8	1,093.8
Nondurable goods	2,345.2	2,539.3	2,714.9	2,584.9	2,613.5	2,658.2	2,721.4	2,747.7	2,732.1	2,785.9
Food	1,114.8	1,201.4	1,281.1	1,214.7	1,233.7	1,262.3	1,274.0	1,280.7	1,307.5	1,325.7
Clothing and shoes	325.1	341.8	358.6	341.3	349.1	355.4	355.1	358.7	365.3	372.0
Services	4,880.1	5,170.0	5,483.7	5,205.1	5,294.7	5,356.8	5,444.9	5,523.5	5,609.8	5,710.1
Gross private domestic investment	1,888.0	2,057.4	2,212.5	2,052.6	2,154.5	2,214.8	2,237.1	2,235.5	2,162.6	2,136.7
Fixed investment	1,830.6	2,036.2	2,162.9	2,067.9	2,105.8	2,167.7	2,174.8	2,171.4	2,137.6	2,121.0
Change in private inventories	57.3	21.3	49.6	-15.3	48.6	47.2	62.3	64.2	24.9	15.7
Net exports of goods and services	-613.2	-716.7	-762.5	-728.8	-775.4	-765.2	-781.8	-801.7	-701.2	-712.2
Government consumption expenditures and gross investment	2,226.2	2,372.8	2,527.7	2,402.4	2,423.6	2,479.6	2,513.9	2,542.1	2,575.1	2,618.3
<i>Billions of 2000 dollars (quarterly data seasonally adjusted at annual rates) 1</i>										
Gross Domestic Product	10,703.5	11,048.6	11,415.3	11,115.1	11,163.8	11,316.4	11,388.1	11,443.5	11,513.0	11,549.1
Gross National Product	10,746.8	11,077.9	11,441.7	11,162.0	11,175.6	11,342.7	11,408.5	11,458.5	11,557.3	--
Personal consumption expenditures	7,577.1	7,841.2	8,091.4	7,895.3	7,910.2	8,003.8	8,055.0	8,111.2	8,195.9	8,273.6
Durable goods	1,085.7	1,145.3	1,202.9	1,175.9	1,137.9	1,190.5	1,190.3	1,208.8	1,221.9	1,243.5
Nondurable goods	2,179.2	2,276.8	2,362.0	2,287.6	2,309.6	2,342.8	2,351.1	2,360.1	2,394.0	2,411.2
Food	1,011.0	1,065.7	1,110.9	1,074.9	1,085.7	1,103.4	1,108.8	1,106.8	1,124.5	1,126.8
Clothing and shoes	350.9	372.7	392.5	373.9	383.1	391.1	387.4	392.6	399.1	405.7
Services	4,323.9	4,436.6	4,550.4	4,454.5	4,476.7	4,494.5	4,535.4	4,566.6	4,605.2	4,646.8
Gross private domestic investment	1,770.6	1,866.3	1,945.6	1,855.9	1,927.0	1,963.6	1,968.5	1,964.8	1,885.6	1,854.4
Fixed investment	1,713.9	1,842.0	1,894.7	1,864.2	1,877.3	1,914.6	1,906.8	1,901.3	1,856.3	1,833.9
Change in private inventories	53.4	19.6	43.2	-12.7	43.5	41.2	53.7	55.4	22.4	14.8
Net exports of goods and services	-590.9	-619.2	-618.0	-607.6	-636.6	-636.6	-624.2	-628.8	-582.6	-597.8
Government consumption expenditures and gross investment	1,940.6	1,958.0	1,998.4	1,968.8	1,963.5	1,987.1	1,991.2	1,999.4	2,016.1	2,020.8
GDP implicit price deflator (% change)	2.8	3.0	2.9	3.3	3.3	3.3	3.3	1.9	1.6	--
Disposable personal income (\$ bil.)	8,681.6	9,036.1	9,522.8	9,047.7	9,236.1	9,388.8	9,446.2	9,557.0	9,679.0	--
Disposable pers. income (2000 \$ bil.)	8,010.8	8,104.6	8,313.0	8,074.1	8,183.3	8,276.8	8,245.4	8,311.0	8,419.7	--
Per capita disposable pers. income (\$)	29,531	30,440	31,773	30,443	30,995	31,437	31,560	31,916	32,174	--
Per capita disp. pers. income (2000 \$)	27,250	27,302	27,737	27,167	27,462	27,714	27,548	27,698	27,988	--
U.S. resident population plus Armed Forces overseas (mil.) 2	294.1	296.9	299.8	297.2	298.0	298.6	299.3	300.1	300.8	301.5
Civilian population (mil.) 2	292.4	295.3	298.2	295.6	296.3	297.1	297.7	298.5	299.2	299.9
<i>Monthly data seasonally adjusted</i>										
	2004	2005	2006	Feb	Sep	Oct	Nov	Dec	Jan	Feb
Total industrial production (1997=100)	104.0	108.0	113.0	111.2	114.3	113.4	113.2	114.4	113.9	114.3
Leading economic indicators (1996=100)	--	--	--	138.4	137.6	137.6	137.6	138.4	138.0	137.2
Civilian employment (mil. persons)	139.3	141.7	144.4	143.3	144.9	145.3	145.6	145.9	146.0	145.9
Civilian unemployment rate (%)	5.5	5.1	4.6	4.8	4.6	4.4	4.5	4.5	4.6	4.5
Personal income (\$ bil. annual rate) 7	9,731.4	10,239.2	10,883.4	10,721.9	10,988.7	11,024.1	11,058.2	11,114.1	11,224.6	11,290.0
Money stock-M2 (daily avg.) (\$ bil.) 3	6,411.7	6,669.4	7,021.0	6,737.0	6,886.5	6,936.3	6,977.1	7,021.0	7,081.1	7,111.9
Three-month Treasury bill rate (%)	1.38	3.16	4.73	4.41	4.82	4.89	4.95	4.85	4.96	5.02
AAA corporate bond yield (Moody's) (%)	5.63	5.24	5.59	5.35	5.51	5.51	5.33	5.32	5.40	5.39
Total housing starts (1,000) 4	1,955.8	2,068.3	1,800.9	2,132	1,724	1,478	1,565	1,633	1,399	1,525
Business inventory/sales ratio 6	1.30	1.28	1.27	1.25	1.29	1.30	1.29	1.28	1.29	--
Retail & food services sales (\$ bil.) 6	3,846.3	4,088.0	4,330.5	356.5	365.3	364.5	366.1	370.3	367.2	369.1
Food and beverage stores (\$ bil.)	495.0	516.9	541.7	44.4	45.6	46.1	46.3	46.6	46.5	46.8
Clothing & accessory stores (\$ bil.)	190.1	201.9	214.7	17.4	18.5	18.1	18.0	18.2	18.8	18.4
Food services & drinking places (\$ bil.)	372.0	394.6	426.2	34.7	36.3	36.4	36.3	37.3	36.6	36.4

-- = Not available. 1. In December 2003, 2000 dollars replaced 1996 dollars. 2. Population estimates based on 2000 census. 3. Annual data as of December of year listed. 4. Private, including farm. 5. Manufacturing and trade. 6. Annual total of unadjusted data.

7. Personal income data for December 2004 reflect the payment of a special dividend by the Microsoft Corporation.

Most of the GDP data come from news releases published by the Dept. of Commerce's Bureau of Economic Analysis (BEA). GDP news releases can be found online at <http://www.bea.gov/bea/rels.htm>. For information on GDP data from BEA, contact Virginia Mannering at (202) 606-5304.

Table 3—World Economic Growth

	Calendar year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	<i>Real GDP, annual percent change</i>									
World	4.1	1.5	1.6	2.5	3.7	3.2	3.8	3.3	3.5	3.4
less U.S.	4.2	1.8	1.6	2.5	3.7	3.2	4.0	3.8	3.7	3.4
Developed economies	3.6	1.2	1.1	1.9	2.9	2.3	2.9	2.4	2.7	2.6
less U.S.	3.6	1.5	0.8	1.6	2.3	1.8	2.7	2.5	2.4	2.2
United States	3.7	0.8	1.6	2.5	3.9	3.2	3.3	2.2	3.1	3.2
Canada	5.3	1.9	3.3	2.0	2.9	2.9	2.8	2.5	2.9	3.0
Japan	2.8	0.4	-0.4	2.7	2.7	1.9	2.3	2.3	2.4	2.1
Australia	2.0	3.9	2.8	3.8	3.0	2.8	2.7	2.9	3.4	3.5
European Union	3.9	1.9	1.0	1.1	2.0	1.6	2.9	2.6	2.3	2.2
Transition economies	6.4	4.1	3.7	5.7	6.6	5.2	6.5	6.3	5.5	5.3
Eastern Europe	3.7	2.4	2.4	3.8	5.3	4.2	6.2	5.6	4.8	4.8
Poland	4.0	1.0	1.4	3.7	5.3	3.3	5.8	6.0	4.5	4.3
Former Soviet Union	9.6	6.0	5.1	7.7	7.9	6.1	6.7	6.9	6.2	5.8
Russia	10.0	5.1	4.7	7.3	7.2	6.3	6.7	7.2	6.2	5.8
Developing economies	5.7	2.2	3.4	4.6	6.8	6.5	6.9	6.3	6.2	5.6
Asia	7.0	4.1	5.9	6.5	7.3	7.5	7.9	7.6	7.6	6.8
East Asia	7.9	4.4	6.9	6.5	7.8	7.8	8.3	8.0	8.2	7.0
China	8.0	7.5	8.3	9.3	9.5	10.4	10.7	10.5	10.4	8.7
Taiwan	5.8	-2.2	4.2	3.4	6.1	4.0	4.6	4.0	4.3	4.1
Korea	8.5	3.8	7.0	3.1	4.6	4.2	5.0	4.3	4.9	4.9
Southeast Asia	6.5	2.2	4.5	5.3	6.4	5.5	5.9	5.4	5.4	5.2
Indonesia	4.9	3.8	4.4	4.9	5.1	5.7	5.5	6.1	5.8	5.7
Malaysia	8.9	0.3	4.1	5.3	7.1	5.2	5.9	5.5	5.7	5.5
Philippines	6.0	3.0	3.1	4.7	6.1	5.0	5.4	5.0	4.7	4.5
Thailand	4.7	2.2	5.3	6.9	6.1	4.5	5.0	3.9	5.2	5.3
South Asia	4.1	4.7	4.0	7.9	6.7	8.1	8.5	7.8	7.2	7.2
India	3.9	5.2	4.1	8.6	6.9	8.6	9.0	8.3	7.6	7.6
Pakistan	4.3	1.9	3.2	5.0	6.4	6.9	6.6	5.6	5.2	5.2
Latin America	4.0	0.2	-0.9	1.9	6.1	4.7	5.6	4.7	4.1	3.7
Mexico	6.6	-0.2	0.8	1.4	4.4	2.8	4.8	3.2	3.7	3.5
Caribbean/Central	4.5	2.2	3.9	2.5	4.1	7.4	8.0	5.4	4.2	3.9
South America	2.8	0.3	-1.9	2.1	7.0	5.5	5.8	5.3	4.3	3.8
Argentina	-0.8	-4.4	-10.9	8.8	9.0	9.1	8.5	7.0	4.8	3.6
Brazil	4.4	1.3	1.9	0.5	5.2	2.9	3.7	4.3	4.0	3.8
Colombia	2.9	1.5	1.9	4.0	4.0	5.1	6.8	5.5	4.0	3.5
Venezuela	3.7	3.4	-8.9	-7.7	17.3	10.3	10.3	5.9	4.4	3.7
Middle East	5.3	-1.7	2.7	2.3	7.4	6.7	5.5	4.4	4.3	4.4
Israel	7.5	-0.3	-0.7	1.3	4.3	5.2	3.6	3.3	3.0	3.0
Saudi Arabia	4.9	0.5	0.1	7.7	5.2	6.5	6.5	4.2	2.8	2.6
Turkey	7.4	-7.5	7.9	5.8	8.9	7.4	6.2	4.8	6.2	5.9
Africa	3.9	3.5	3.3	4.7	4.2	4.9	5.8	5.3	4.9	4.5
North Africa	3.7	3.8	3.3	4.7	4.7	4.4	6.0	5.6	5.3	4.8
Egypt	5.1	3.5	3.2	3.2	4.3	4.9	6.9	6.8	6.2	5.4
Sub-Saharan	4.1	3.1	3.3	4.6	3.8	5.4	5.6	5.0	4.4	4.1
South Africa	4.2	2.7	3.6	2.8	3.7	5.1	5.0	4.4	4.3	4.0

The last 3 years are either estimates or forecasts. Sources: Oxford Economic Forecasting; International Financial Statistics, IMF.
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Table 4—Indexes of Prices Received and Paid by Farmers, U.S. Average

	Annual			2006				2007		
	2004	2005	2006	Mar	Oct	Nov	Dec	Jan	Feb	Mar
	1990-92=100									
Prices received										
All farm products	119	116	116	113	116	120	121	124	128	133
All crops	117	112	120	118	115	123	128	131	138	144
Food grains	120	111	134	124	151	152	150	151	154	154
Feed grains and hay	110	95	109	98	116	128	134	136	150	149
Cotton	90	70	79	83	76	79	81	82	79	78
Oil-bearing crops	134	105	100	100	95	107	110	114	123	123
Fruit and nuts, all	127	130	155	136	178	165	161	150	156	162
Commercial vegetables	129	139	138	150	129	119	150	175	168	193
Potatoes and dry beans	102	109	128	135	103	114	118	121	125	145
Livestock and products	122	120	113	110	117	116	113	116	120	125
Meat animals	116	120	116	115	118	113	109	110	115	118
Dairy products	123	116	99	96	103	106	108	111	114	119
Poultry and eggs	132	124	117	113	124	133	125	134	139	146
Prices paid										
Commodities and services,										
interest, taxes, and wage rates (PPITW)	133	142	149	147	146	146	150	152	153	155
Production items	131	139	146	144	144	145	147	149	151	154
Feed	121	117	127	123	128	140	146	149	157	162
Livestock and poultry	128	138	133	133	132	123	123	121	123	128
Seeds	158	168	182	171	186	186	186	186	186	186
Fertilizer	140	164	174	181	166	166	169	174	182	191
Agricultural chemicals	121	123	128	126	129	130	129	128	130	132
Fuels	165	216	239	226	205	205	226	221	224	241
Farm supplies and repairs	134	140	145	144	146	146	146	148	148	148
Autos and trucks	114	114	112	114	111	111	112	112	112	112
Farm machinery	162	173	181	179	181	183	183	182	183	184
Building material	134	142	152	149	154	153	153	153	153	153
Farm services	128	132	138	137	130	130	138	141	141	141
Rent	115	123	121	121	131	131	121	119	119	119
Interest payable per acre on farm real estate debt	96	119	138	138	119	119	138	151	151	151
Taxes payable per acre on farm real estate	128	154	162	162	128	128	162	171	171	171
Wage rates (seasonally adjusted)	160	165	171	174	172	172	172	179	172	172
Prod. items, interest, taxes & wage rates (PITW)	132	141	148	147	145	145	150	152	154	156
Ratio, prices received to prices paid (%)*	89	82	78	77	79	82	81	82	84	86
Prices received (1910-14=100)	757	736	738	721	735	759	768	785	814	847
Prices paid, etc. (1910-14=100)	1,775	1,888	1,978	1,963	1,940	1,946	1,995	2,025	2,041	2,067
Parity ratio (1910-14=100) (%)*	43	39	37	37	38	39	38	39	40	41

Values for the two most recent months are revised or preliminary. *Ratio of index of prices received for all farm products to index of prices paid for commodities and services, interest, taxes, and wage rates. Ratio uses the most recent prices paid index.

Data for this table are taken from the publication *Agricultural Prices*, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.nass.usda.gov/>

Table 5—Prices Received by Farmers, U.S. Average

	Annual 1			2006			2007			
	2003	2004	2005	Apr	Nov	Dec	Jan	Feb	Mar	Apr
Crops										
All wheat (\$/bu.)	3.40	3.40	3.42	3.81	4.59	4.51	4.54	4.71	4.75	4.94
Rice, rough (\$/cwt)	8.08	7.33	7.80	8.16	10.00	9.87	10.20	10.10	9.73	9.84
Corn (\$/bu.)	2.42	2.06	1.90	2.11	2.87	--	3.05	3.44	3.43	3.20
Sorghum grain (\$/cwt)	4.26	3.19	3.04	3.70	5.83	6.09	6.31	6.98	6.62	5.88
All hay, baled (\$/ton) ²	85.50	92.00	98.00	105.00	106.00	108.00	112.00	114.00	117.00	124.00
Soybeans (\$/bu.)	7.34	5.74	5.50	5.52	6.07	6.18	6.38	6.87	6.95	6.81
Cotton, upland (¢/lb.)	61.80	41.60	46.90	48.50	47.60	49.30	49.70	48.00	47.40	47.60
Potatoes (\$/cwt)	5.89	5.67	6.90	8.35	6.67	6.90	7.06	7.23	8.34	9.78
Lettuce (\$/cwt)	18.10	16.90	15.60	22.40	12.70	22.40	21.00	15.50	29.70	18.50
Tomatoes, fresh (\$/cwt)	37.40	37.50	41.50	34.40	28.40	24.80	26.70	34.60	28.80	43.30
Onions (\$/cwt)	13.70	10.50	13.50	15.10	12.40	16.50	26.50	31.10	43.10	76.10
Beans, dry edible (\$/cwt)	18.40	25.70	18.40	18.90	21.60	21.60	22.70	25.30	25.80	26.00
Apples for fresh use (¢/lb.) ³	29.40	21.80	27.60	19.30	34.10	26.10	28.70	28.50	28.40	28.40
Pears for fresh use (\$/ton) ³	294.00	335.00	358.00	356.00	596.00	578.00	561.00	534.00	554.00	615.00
Oranges, all uses (\$/box)	3.56	3.75	4.57	6.44	7.94	7.47	8.14	7.42	11.86	10.21
Grapefruit, all uses (\$/box)	3.03	3.84	13.40	8.12	9.60	8.17	6.18	4.10	3.01	2.87
Livestock										
Cattle, all beef (\$/cwt)	79.70	85.80	89.70	84.80	84.70	83.60	84.30	86.60	92.00	94.60
Calves (\$/cwt)	102.00	119.00	135.00	137.00	118.00	115.00	115.00	117.00	124.00	126.00
Hogs, all (\$/cwt)	37.20	49.30	50.20	41.30	44.80	43.50	42.70	47.30	45.00	46.00
Lambs (\$/cwt)	94.40	101.00	110.00	87.20	95.00	93.20	96.50	95.40	95.80	--
All milk (\$/cwt) ⁴	12.55	16.13	15.20	12.10	13.90	14.10	14.50	14.90	15.60	16.40
Milk, manuf. grade (\$/cwt)	11.71	15.45	14.43	11.40	13.60	13.80	13.90	14.40	15.10	16.00
Broilers, live (¢/lb.) ⁵	34.60	44.60	43.60	35.00	40.00	40.00	43.00	47.00	50.00	50.00
Eggs, all (¢/doz.) ²	73.20	71.40	53.90	51.20	81.70	80.70	91.50	78.10	82.80	72.30
Turkeys (¢/lb.) ^{2,5}	36.10	42.00	44.90	42.50	67.10	43.40	40.80	42.40	44.30	46.80

-- = Not available. Values for the two most recent months are revised or preliminary. 1. Season-average price by crop year for crops. Calendar year average of monthly prices for livestock. 2. Mid-month price. 3. Equivalent packinghouse-door returns for CA, MI, and NY (apples only), and WA (apples and pears). 4. Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 5. Equivalent liveweight returns to producers for most States. Includes growers and contractors.

Data for this table are taken from the publication *Agricultural Prices*, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.nass.usda.gov/>

Table 6—Consumer Price Indexes for All Urban Consumers, U.S. Average (not seasonally adjusted)

	Annual			2006			2007			
	2004	2005	2006	Apr	Nov	Dec	Jan	Feb	Mar	Apr
	<i>1982-84=100</i>									
Consumer Price Index, all items	188.9	195.3	201.6	201.5	201.5	201.8	202.4	203.5	205.4	206.7
CPI, all items less food	189.4	196.0	202.7	202.8	202.3	202.6	203.0	204.1	206.2	207.7
All food	186.2	190.7	195.2	193.7	196.8	197.0	198.8	200.0	200.4	200.8
Food away from home	187.5	193.4	199.4	198.0	201.6	202.2	203.2	203.9	204.1	204.7
Food at home	186.2	189.8	193.1	191.5	194.3	194.3	196.7	198.2	198.8	199.0
Meats ¹	183.2	187.5	188.8	188.4	190.7	189.4	190.6	190.3	193.3	194.1
Beef and veal	195.3	200.4	202.1	203.0	203.8	202.6	203.2	205.8	208.7	212.6
Pork	174.2	177.7	177.3	175.5	177.2	176.4	177.1	176.1	179.2	176.8
Poultry	181.7	185.3	182.0	180.5	181.8	182.5	181.8	183.2	186.0	188.8
Fish and seafood	194.3	200.1	209.5	206.4	211.8	211.6	214.6	215.4	214.9	218.3
Eggs	167.0	144.1	151.2	150.6	159.3	176.5	176.6	190.5	184.9	178.6
Dairy and related products ²	180.2	182.4	181.4	181.3	180.6	181.0	183.5	183.8	185.7	185.8
Fats and oils ³	167.8	167.7	168.0	165.0	168.1	166.7	170.2	171.7	170.9	169.8
Fresh fruits	286.8	297.4	315.2	305.5	322.8	325.7	328.4	333.8	326.2	324.3
Fresh vegetables	261.2	271.7	284.3	276.8	288.6	286.1	298.3	308.6	302.4	299.3
Potatoes	231.1	247.7	273.1	261.5	267.8	266.8	272.4	269.9	276.0	277.6
Cereals and bakery products	206.0	209.0	212.8	210.9	214.5	214.8	216.3	219.0	218.5	220.5
Sugar and sweets	163.2	165.2	171.5	171.0	172.7	172.4	175.2	174.3	174.6	175.9
Nonalcoholic beverages ⁴	140.4	144.4	147.4	146.3	148.9	148.5	151.1	151.7	153.9	151.8
Apparel										
Footwear	119.3	122.6	123.5	126.1	124.5	123.0	120.9	121.9	123.5	123.7
Tobacco and smoking products	478.0	502.8	519.9	518.1	519.4	527.3	543.5	548.9	550.0	547.7
Alcoholic beverages	192.1	195.9	200.7	200.1	201.6	201.1	203.0	204.4	205.7	206.2

1. Beef, veal, lamb, pork, and processed meat. 2. Included butter through December 1997. 3. Includes butter as of January 1998.

4. Includes fruit juices as of January 1998.

This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Consumer Prices Information Hotline at (202) 691-7000.

Table 7—Producer Price Indexes, U.S. Average (not seasonally adjusted)

	Annual				2006				2007	
	2003	2004	2005	2006	Mar	Oct	Nov	Dec	Jan	Feb
	<i>1982=100</i>				<i>1982=100</i>					
All commodities	138.1	146.7	157.4	164.7	162.2	162.2	164.6	165.6	164.2	167.3
Finished goods ¹	143.3	148.5	155.7	160.4	159.1	158.9	159.8	160.5	160.2	162.0
All foods ²	143.1	151.1	153.8	154.8	152.1	156.8	155.8	158.1	159.6	163.3
Consumer foods	145.9	152.7	155.7	156.7	154.4	158.4	157.9	160.1	161.4	164.3
Fresh fruits and melons	84.1	104.9	102.8	111.0	90.4	135.2	108.0	133.9	116.5	134.8
Fresh and dry vegetables	135.7	129.4	142.6	153.3	141.4	153.4	130.8	159.8	158.0	171.1
Canned fruits and juices	141.8	142.4	148.0	152.9	150.4	155.1	159.6	159.8	163.2	162.8
Frozen fruits, juices and ades	122.0	122.1	140.6	181.5	173.3	193.4	201.2	200.2	201.1	193.6
Fresh vegetables except potatoes	152.0	142.1	153.5	160.5	137.6	167.7	138.3	178.4	175.3	190.3
Canned vegetables and juices	129.7	133.1	137.1	139.7	137.1	141.5	142.2	142.2	142.1	143.0
Frozen vegetables	134.3	135.9	137.0	139.7	138.7	142.0	142.7	142.6	144.1	144.9
Irish potatoes for consumer use	96.2	94.1	115.8	160.0	203.5	136.6	128.0	119.8	118.7	125.7
Eggs for fresh use	106.6	100.0	79.6	90.0	98.2	85.1	118.7	123.5	116.3	115.8
Bakery products	195.0	196.3	201.1	207.7	205.6	209.7	212.0	211.5	213.1	214.2
Meats	128.2	134.9	139.0	135.3	135.3	134.7	133.7	131.4	134.1	138.9
Beef/veal products, fresh or frozen	137.9	141.2	147.4	142.3	145.0	140.4	139.8	136.2	140.8	146.7
Pork prods., fresh, froz. or processed	115.7	132.7	131.9	128.0	123.5	128.5	126.5	126.4	126.6	132.9
Processed poultry	116.6	130.2	128.6	118.1	112.6	120.7	120.1	122.9	127.1	132.9
Unprocessed and packaged fish	195.3	206.3	222.6	237.4	244.3	224.7	221.7	233.3	251.3	251.6
Dairy products	139.4	155.9	154.5	147.5	145.8	149.1	151.7	152.6	154.7	156.8
Processed fruits and vegetables	133.8	135.2	140.4	148.9	145.9	152.2	154.6	154.7	156.3	155.9
Shortening and cooking oil	160.8	193.7	176.7	183.7	180.9	182.0	188.8	193.2	196.9	197.2
Soft drinks	153.0	156.5	159.1	162.8	162.5	162.5	164.3	164.4	166.5	164.4
Finished consumer goods less foods	144.7	150.9	161.9	169.2	168.0	165.5	166.7	167.2	165.8	167.9
Alcoholic beverages	148.9	152.8	158.5	160.1	161.6	157.9	158.9	160.7	158.9	160.1
Apparel	125.7	125.6	125.6	125.9	125.7	126.2	126.3	126.3	126.6	126.8
Footwear	147.1	146.2	148.1	149.3	148.7	149.8	149.9	150.0	149.8	149.9
Tobacco prods., incl. fresh & redried	431.6	434.0	457.8	460.0	460.8	460.6	460.4	460.6	468.0	487.0
Intermediate materials ³	133.7	142.6	154.0	164.0	161.2	162.9	163.3	164.1	163.1	164.7
Materials for food manufacturing	134.4	145.0	146.0	146.2	144.4	147.7	148.1	147.9	151.3	153.7
Flour	123.6	129.0	133.6	145.8	136.0	155.6	155.5	151.1	148.2	147.5
Refined sugar and byproducts ⁴	121.8	120.7	124.9	149.9	153.7	148.0	144.9	141.6	144.9	139.8
Crude materials ⁵	135.3	159.0	182.2	184.8	178.4	167.0	186.6	191.2	183.0	199.9
Foodstuffs and feedstuffs	113.5	127.0	122.7	119.3	114.2	124.8	127.5	126.9	128.5	138.5
Fruits, melons, fresh/dry vegs. & nuts	112.9	123.2	130.1	140.2	123.4	154.6	129.8	156.3	146.9	162.0
Grains	95.5	99.4	83.4	101.4	88.5	113.6	134.7	133.9	131.3	148.9
Slaughter livestock	109.2	116.7	119.2	113.6	113.3	116.9	111.7	111.4	113.2	120.2
Slaughter poultry	138.0	172.6	168.6	150.8	137.2	162.7	167.4	154.1	163.9	177.4
Plant and animal fibers	93.9	86.6	79.7	80.4	84.6	77.4	80.2	82.8	83.2	82.3
Fluid milk	93.8	120.1	113.5	96.7	94.2	101.0	104.2	105.7	107.9	110.1
Oilseeds	119.2	140.8	113.4	106.8	104.8	102.3	119.5	119.8	119.6	134.7

-- = Not available. 1. Commodities ready for sale to ultimate consumer. 2. Includes all raw, intermediate, and processed foods (excludes soft drinks, alcoholic beverages, and manufactured animal feeds). 3. Commodities requiring further processing to become finished goods. 4. All types and sizes of refined sugar. 5. Products entering market for the first time that have not been manufactured at that point.

This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Producer Prices Information Hotline at (202) 691-7705.

Table 8—Farm-Retail Price Spreads

	Annual			2006				2007		
	2004	2005	2006	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Market basket ¹										
Retail cost (1982-84=100)	194.4	198.2	201.9	203.1	204.3	203.3	203.6	205.9	207.8	208.0
Farm value (1982-84=100)	124.4	122.3	120.0	126.1	124.2	122.7	123.0	126.4	130.8	137.3
Farm-retail spread (1982-84=100)	232.1	239.2	246.0	244.6	247.4	246.8	247.0	248.7	249.2	246.0
Farm value-retail cost (%)	22.4	21.6	20.8	21.7	21.3	21.2	20.8	21.5	22.0	23.1
Meat products										
Retail cost (1982-84=100)	183.2	187.5	188.8	190.0	190.5	190.7	189.4	190.6	190.3	193.3
Farm value (1982-84=100)	116.9	121.4	117.8	123.2	121.1	118.2	116.5	118.0	121.3	130.8
Farm-retail spread (1982-84=100)	251.3	255.4	261.7	258.5	261.7	265.1	264.2	265.1	261.1	257.5
Farm value-retail cost (%)	32.3	32.8	31.6	32.9	32.2	31.4	31.1	31.3	32.3	34.3
Dairy products										
Retail cost (1982-84=100)	180.2	182.4	181.4	179.9	182.0	180.6	181.0	183.5	183.8	185.7
Farm value (1982-84=100)	125.9	118.7	102.6	101.8	107.7	110.2	113.7	116.5	119.4	124.0
Farm-retail spread (1982-84=100)	230.3	241.1	254.0	251.9	250.5	245.5	243.1	245.3	243.2	242.6
Farm value-retail cost (%)	33.5	31.2	27.1	27.2	28.4	29.3	30.1	30.4	31.2	32.0
Poultry										
Retail cost (1982-84=100)	181.7	185.3	182.0	183.9	182.9	181.8	182.5	181.8	183.2	186.0
Farm value (1982-84=100)	142.9	139.4	128.1	140.0	139.1	140.9	129.4	136.3	147.9	157.0
Farm-retail spread (1982-84=100)	226.4	238.1	244.1	234.4	233.4	228.9	243.6	234.2	223.8	219.4
Farm value-retail cost (%)	42.1	40.3	37.7	40.7	40.7	41.5	38.0	40.1	43.2	45.2
Eggs										
Retail cost (1982-84=100)	167.0	144.1	151.2	147.1	146.3	159.3	176.5	176.6	190.5	184.9
Farm value (1982-84=100)	92.2	60.1	70.0	63.9	65.6	116.0	114.3	135.4	107.8	117.0
Farm-retail spread (1982-84=100)	301.4	295.2	297.0	296.5	291.2	237.1	288.3	250.6	339.1	306.8
Farm value-retail cost (%)	35.5	26.8	29.7	27.9	28.8	46.8	41.6	49.3	36.3	40.7
Cereal and bakery products										
Retail cost (1982-84=100)	206.0	209.0	212.8	213.6	214.6	214.5	214.8	216.3	219.0	218.5
Farm value (1982-84=100)	103.7	96.4	110.3	110.9	120.0	122.9	119.8	121.9	124.1	128.0
Farm-retail spread (1982-84=100)	220.3	224.6	227.2	227.9	227.8	227.3	228.1	229.5	232.2	231.1
Farm value-retail cost (%)	6.2	5.7	6.3	6.4	6.8	7.0	6.8	6.9	6.9	7.2
Fresh fruit										
Retail cost (1982-84=100)	318.5	330.7	350.7	357.6	361.1	360.2	363.5	366.5	372.9	363.8
Farm value (1982-84=100)	200.5	173.4	195.4	230.5	198.0	177.0	196.5	175.8	185.8	175.2
Farm-retail spread (1982-84=100)	372.9	403.3	422.4	416.3	436.4	444.8	440.6	454.5	459.3	450.9
Farm value-retail cost (%)	19.9	16.6	17.6	20.4	17.3	15.5	17.1	15.1	15.7	15.2
Fresh vegetables										
Retail cost (1982-84=100)	261.2	271.7	284.3	294.2	301.8	288.6	286.1	298.3	308.6	302.4
Farm value (1982-84=100)	146.5	145.5	157.9	195.5	174.8	125.4	135.2	167.5	196.7	217.5
Farm-retail spread (1982-84=100)	320.2	336.7	249.3	345.0	367.1	372.5	363.7	365.5	366.1	346.0
Farm value-retail cost (%)	19.0	18.2	18.9	22.6	19.7	14.7	16.0	19.1	21.6	24.4
Processed fruits and vegetables										
Retail cost (1982-84=100)	183.1	192.3	201.0	202.3	201.5	201.3	202.6	204.8	205.9	205.7
Farm value (1982-84=100)	125.4	138.0	137.6	137.5	136.6	137.1	137.4	135.6	138.2	138.3
Farm-retail spread (1982-84=100)	201.1	209.3	220.7	222.5	221.7	221.3	222.9	226.4	227.0	226.7
Farm value-retail cost (%)	16.3	17.1	16.3	16.2	16.1	16.2	16.1	15.7	16.0	16.0
Fats and oils										
Retail cost (1982-84=100)	167.8	167.7	168.0	167.9	169.1	168.1	166.7	170.2	171.7	170.9
Farm value (1982-84=100)	128.4	108.2	101.8	107.4	114.4	125.8	123.7	122.6	126.3	128.9
Farm-retail spread (1982-84=100)	182.3	189.6	192.3	190.2	189.2	183.7	182.5	187.7	188.4	186.4
Farm value-retail cost (%)	20.6	17.3	16.3	17.2	18.2	20.1	20.0	19.4	19.8	20.3

See footnotes at end of table, next page.

Table 8—Farm-Retail Price Spreads (continued)

	Annual			2006			2007			
	2004	2005	2006	Apr	Nov	Dec	Jan	Feb	Mar	Apr
Beef, all fresh retail value (cents/lb.)	361.2	364.3	361.3	361.3	364.9	361.7	363.4	369.6	372.0	377.0
Beef, Choice										
Retail value (cents/lb.) ²	406.5	409.1	397.0	402.0	396.3	392.1	394.0	405.0	418.4	428.5
Wholesale value (cents/lb.) ³	218.9	226.1	228.0	220.8	222.9	221.6	230.9	231.5	246.0	251.9
Net farm value (cents/lb.) ⁴	183.7	191.7	187.3	178.9	188.0	185.3	187.6	193.0	208.0	210.4
Farm-retail spread (cents/lb.)	222.8	217.4	209.7	223.1	208.3	206.8	206.4	212.0	210.4	218.1
Wholesale-retail (cents/lb.) ⁵	187.6	183.0	169.0	181.2	173.4	170.5	163.1	173.5	172.4	176.6
Farm-wholesale (cents/lb.) ⁶	35.2	34.4	40.7	41.9	34.9	36.3	43.3	38.5	38.0	41.5
Farm value-retail value (%)	45.2	46.9	47.2	44.5	47.4	47.3	47.6	47.7	49.7	49.1
Pork										
Retail value (cents/lb.) ²	279.2	282.7	280.8	279.6	279.5	276.8	280.2	279.7	282.5	281.3
Wholesale value (cents/lb.) ³	127.4	124.9	121.4	113.4	120.9	119.4	117.2	124.3	119.7	123.7
Net farm value (cents/lb.) ⁴	92.1	88.0	83.3	73.2	80.7	78.7	77.2	85.4	79.5	84.9
Farm-retail spread (cents/lb.)	187.1	194.7	197.5	206.4	198.8	198.1	203.0	194.3	203.0	196.4
Wholesale-retail (cents/lb.) ⁵	151.8	157.8	159.4	166.2	158.6	157.4	163.0	155.4	162.8	157.6
Farm-wholesale (cents/lb.) ⁶	35.3	36.9	38.1	40.2	40.2	40.7	40.0	38.9	40.2	38.8
Farm value-retail value (%)	33.0	31.1	29.7	26.2	28.9	28.4	27.6	30.5	28.1	30.2

1. Retail costs are based on CPI-U of retail prices for domestically produced farm foods, published monthly by the Bureau of Labor Statistics (BLS). Farm value is the payment for the quantity of farm equivalent to the retail unit, less allowance for by-product. Farm values are based on prices at first point of sale, and may include marketing charges such as grading and packing for some commodities. The farm-retail spread, the difference between the retail value and farm value, represents charges for assembling, processing, transporting, and distributing. 2. Weighted-average value of retail cuts from pork and Choice yield grade 3 beef. Prices from BLS. 3. Value of wholesale (boxed beef) and wholesale cuts (pork) equivalent to 1 pound of retail cuts adjusted for transportation costs and by-product values. 4. Market value to producer for live animal equivalent to 1 lb. of retail cuts, minus value of by-products. 5. Charges for retailing and other marketing services such as wholesaling and in-city transportation. 6. Charges for livestock marketing, processing, and transportation. *Information contacts: Howard Elitzak (202) 694-5375, William F. Hahn (202) 694-5175*

Table 9—Price Indexes of Food Marketing Costs

	Annual			2004	2005				2006	
	2003	2004	2005	IV	II	III	IV	I	II	III
	1987=100*									
Labor—hourly earnings and benefits	564.2	572.2	572.9	573.5	572.3	571.2	572.7	574.6	579.8	581.0
Processing	568.6	578.6	578.9	578.7	579.5	578.1	576.6	575.7	578.7	578.8
Wholesaling	646.1	661.1	664.1	664.9	660.2	662.9	667.1	671.1	680.1	686.4
Retailing	523.5	526.6	526.8	527.9	526.4	523.9	527.1	530.8	536.6	536.6
Packaging and containers	426.5	437.4	465.9	449.2	465.8	466.0	476.0	485.5	487.6	489.2
Paperboard boxes and containers	406.3	414.9	427.0	428.6	428.7	424.9	425.4	434.0	444.1	449.1
Metal cans	457.3	463.8	506.5	467.0	515.1	522.5	514.1	522.6	528.8	529.1
Paper bags and related products	486.0	510.9	555.1	531.3	547.4	547.1	584.9	604.9	592.8	592.9
Plastic films and bottles	368.2	378.5	422.6	394.5	416.5	417.2	446.2	448.4	440.1	439.2
Glass containers	515.0	523.2	528.4	525.6	529.2	528.1	529.0	542.6	550.1	549.1
Metal foil	240.9	241.6	254.1	242.8	254.0	254.3	255.7	263.3	269.3	271.8
Transportation services	413.1	429.5	465.5	443.3	466.1	468.9	468.9	469.1	480.2	486.8
Advertising	681.8	698.3	718.9	699.3	713.5	722.1	725.6	726.3	730.5	733.5
Fuel and power	776.6	808.6	1,004.9	873.2	954.2	1,043.7	1,134.2	1,076.0	1,119.6	1,127.2
Electric	539.3	545.8	570.6	545.9	561.8	588.4	584.2	608.1	621.7	631.5
Petroleum	814.9	850.3	1,268.2	998.9	1,188.7	1,359.7	1,484.0	1,336.8	1,590.8	1,617.7
Natural gas	1,354.0	1,445.2	1,732.3	1,542.6	1,615.4	1,740.2	2,029.9	1,896.6	1,667.4	1,636.8
Communications, water and sewage	319.8	323.0	329.8	324.4	329.0	330.2	332.3	335.2	336.8	337.5
Rent	253.9	259.5	264.0	261.6	263.4	265.1	265.1	270.1	272.1	272.3
Maintenance and repair	609.7	620.6	639.2	625.6	634.7	641.8	649.9	657.9	665.0	667.4
Business services	582.9	596.0	609.2	600.3	608.4	611.7	612.6	607.3	611.8	613.4
Supplies	349.2	363.8	388.7	376.1	385.5	387.4	398.3	409.0	417.0	421.5
Property taxes and insurance	737.8	736.3	724.0	730.1	726.6	722.4	717.8	720.1	728.4	731.5
Interest, short-term	18.4	27.3	58.7	38.6	53.4	62.1	71.1	77.7	83.7	85.7
Total marketing cost index	521.1	532.3	553.8	540.1	550.6	555.6	563.1	546.1	571.0	573.4

Last two quarters preliminary. * Indexes measure changes in employee earnings and benefits and in prices of supplies used in processing, wholesaling, and retailing U.S. farm foods purchased for at-home consumption. *Information contact: Howard Elitzak (202) 694-5375*

Table 10—U.S. Meat Supply & Use

	Beg. stocks	Production1	Imports	Total supply	Exports	Ending stocks	Consumption		Conversion factor3	Primary market price4
							Total	Per capita2		
							Million lbs.5		Lbs.	
									\$/cwt	
Beef										
2003	518	24,650	3,679	28,847	460	637	27,750	66	0.700	84.75
2004	637	24,787	3,599	29,023	698	571	27,754	66	0.700	87.28
2005	571	26,258	3,085	29,914	1,153	630	28,131	66	0.700	85.41
2006	630	26,245	3,235	30,110	1,284	550	28,276	65	0.700	87-91
2007	550	26,420	3,300	30,270	1,520	600	28,150	65	0.700	84-90
Pork										
2003	532	20,529	1,099	22,160	2,181	543	19,437	51	0.776	52.51
2004	543	20,705	1,025	22,273	2,665	494	19,114	50	0.776	50.05
2005	494	21,075	989	22,558	2,997	514	19,047	49	0.776	47.26
2006	514	21,466	929	22,909	3,112	540	19,257	49	0.776	49-51
2007	540	21,645	930	23,115	3,270	550	19,295	49	0.776	47-51
Veal 6										
2003	5	176	0	181	0	4	177	0.5	0.83	121.59
2004	4	165	0	169	0	5	164	0.5	0.83	135.42
2005	5	156	0	161	0	6	155	0.4	0.83	133.42
2006	6	164	0	170	0	4	166	0.5	0.83	126-132
2007	4	159	0	163	0	4	159	0.4	0.83	--
Lamb and mutton										
2003	4	200	180	384	9	3	372	1	0.89	96.69
2004	3	191	180	374	9	10	355	1	0.89	97.76
2005	10	190	190	390	18	16	356	1	0.89	77.31
2006	16	186	195	397	12	16	369	1	0.89	84-88
2007	16	183	198	397	10	16	371	1	0.89	--
Total red meat										
2003	1,059	45,555	4,959	51,573	2,650	1,187	47,735	119	--	--
2004	1,187	45,848	4,804	51,839	3,372	1,080	47,387	117	--	--
2005	1,080	47,679	4,264	53,023	4,168	1,166	47,689	117	--	--
2006	1,166	48,061	4,359	53,586	4,408	1,110	48,068	116	--	--
2007	1,110	48,407	4,428	53,945	4,800	1,170	47,975	115	--	--
<i>¢/lb</i>										
Broilers										
2003	608	33,699	27	34,334	4,784	713	28,837	84	0.859	74
2004	713	34,986	34	35,733	5,203	924	29,607	86	0.859	71
2005	924	35,369	47	36,340	5,272	745	30,323	87	0.859	64
2006	745	35,218	51	36,014	5,355	700	29,959	85	0.859	75-78
2007	700	36,035	48	36,783	5,515	775	30,493	86	0.859	73-79
Mature chickens										
2003	3	504	2	509	214	3	292	1	1	--
2004	3	516	1	520	130	2	388	1	1	--
2005	2	504	3	509	160	5	344	1	1	--
2006	5	475	3	483	148	5	330	1	1	--
2007	5	495	3	502	135	5	362	1	1	--
Turkeys										
2003	354	5,383	5	5,741	442	288	5,010	17	1	70
2004	288	5,432	8	5,728	570	206	4,952	17	1	73
2005	206	5,612	12	5,829	546	218	5,065	17	1	77
2006	218	5,749	11	5,978	554	250	5,174	17	1	76-79
2007	250	5,798	12	6,060	605	290	5,165	17	1	73-79
Total poultry										
2003	966	39,585	33	40,584	5,440	1,005	34,139	102	--	--
2004	1,005	40,935	42	41,981	5,902	1,132	34,947	104	--	--
2005	1,132	41,485	61	42,678	5,978	969	35,732	105	--	--
2006	969	41,441	65	42,475	6,057	955	35,463	103	--	--
2007	955	42,328	63	43,345	6,255	1,070	36,020	104	--	--
Red meat and poultry										
2003	2,025	85,140	4,992	92,157	8,090	2,192	81,875	221	--	--
2004	2,192	86,783	4,846	93,821	9,274	2,212	82,335	221	--	--
2005	2,212	89,164	4,325	95,701	10,146	2,135	83,421	221	--	--
2006	2,135	89,502	4,424	96,061	10,465	2,065	83,531	220	--	--
2007	2,065	90,735	4,491	97,290	11,055	2,240	83,995	219	--	--

-- = Not available. Values for the last 2 years are forecasts. 1. Total including farm production for red meat and federally inspected plus nonfederally inspected for poultry. 2. Retail-weight basis. 3. Red meat, carcass to retail conversion; poultry, ready-to-cook production to retail weight. 4. Beef: Medium #1, Nebraska Direct 1,100-1,300 lb.; pork: barrows and gilts, Iowa, Southern Minnesota; veal: farm price of calves; lamb and mutton: choice slaughter lambs, San Angelo; broilers: wholesale 12-city average; turkeys: wholesale NY 8-16 lb. young hens. 5. Carcass weight for red meats and certified ready-to-cook for poultry. 6. Beginning in 1989, veal trade is no longer reported separately. *Information contact: Mary Teymourian (202) 694-5173*

Table 11—U.S. Egg Supply & Use

	Beg. stocks	Production	Imports	Total supply	Exports	Hatching use	Ending stocks	Consumption		Primary market price*
								Total	Per capita	
				<i>Million doz.</i>					<i>No.</i>	<i>¢/doz.</i>
2000	7.6	7,062.0	8.4	7,078.0	171.1	940.2	11.4	5,956.0	253.1	68.9
2001	11.4	7,187.0	8.9	7,207.0	190.0	964.2	10.4	6,043.0	254.1	67.2
2002	10.4	7,270.0	15.0	7,295.4	174.0	961.3	10.3	6,149.8	256.0	67.1
2003	10.3	7,296.0	13.3	7,319.6	146.2	959.4	13.7	6,200.3	255.6	87.9
2004	13.7	7,440.0	12.7	7,466.4	167.5	988.1	14.5	6,296.3	257.1	82.2
2005	14.5	7,503.6	8.6	7,526.7	205.9	999.8	16.0	6,308.0	255.2	65.5
2006	16.0	7,583.0	8.0	7,607.0	175.4	994.3	18.0	6,419.3	257.3	68-69
2007	18.0	7,690.0	8.8	7,716.8	179.0	990.0	18.0	6,529.8	259.4	73-79

Values for the last year are forecasts. Values for previous year are preliminary. * Cartoned grade A large eqqs, New York. *Information contact:*
LaVerne Williams (202) 694-5190

Table 12—U.S. Milk Supply & Use

	Production	Commercial			Imports	Total commercial supply	CCC net removals	Commercial			CCC net removals	
		Farm use	Farm marketings	Beg. stocks				Ending stocks	Disappearance	All milk price ¹	Skim solids basis	Total solids basis ²
<i>Billion lbs. (milkfat basis)</i>											<i>\$/cwt</i>	<i>Billion lbs.</i>
1999	162.6	1.4	161.3	5.3	4.7	171.3	0.3	6.1	164.8	14.36	6.5	4.0
2000	167.4	1.3	166.1	6.1	4.4	176.7	0.8	6.9	169.0	12.40	8.6	5.5
2001	165.3	1.2	164.1	6.8	5.7	176.7	0.1	7.0	169.5	15.04	5.8	3.5
2002	170.1	1.1	168.9	7.0	5.1	181.1	0.3	9.9	170.9	12.18	9.7	6.0
2003	170.4	1.1	169.3	9.9	5.0	184.2	1.2	8.3	174.7	12.55	8.1	5.4
2004	170.9	1.1	169.8	8.3	5.3	183.4	-0.1	7.2	176.4	16.05	1.3	0.7
2005	177.0	1.1	175.9	7.2	4.6	187.7	0.0	8.0	179.7	15.14	-1.0	-0.6
2006	182.0	1.1	180.9	8.0	4.5	193.4	0.0	8.6	184.8	12.75	0.8	0.5
2007	183.2	1.0	182.2	8.6	5.1	195.9	0.0	7.7	188.5	13.40	1.2	0.7

Values for latest year are forecasts. Values for the preceding year are preliminary. 1. Delivered to plants and dealers; does not reflect deductions.

2. Arbitrarily weighted average of milkfat basis (40 percent) and skim solids basis (60 percent). *Information contact: Roger Hoskin (202) 694-5148*

Table 13—Poultry & Eggs

	Annual			2006				2007		
	2004	2005	2006	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Broilers										
Federally inspected slaughter certified (mil. lbs.)										
Wholesale price, 12-city (cents/lb.)	34,063.3	35,364.8	35,752.0	3,144.9	3,176.7	2,898.4	2,725.4	3,015.3	2,655.7	2,902.9
Price of grower feed (\$/ton) ¹										
Broiler-feed price ratio ²	74.1	70.8	64.3	61.8	65.2	65.9	66.5	70.4	75.9	78.7
Stocks beginning of period (mil. lbs.)	157.2	123.8	126.3	121.3	129.0	145.5	148.1	153.6	167.9	169.5
Broiler-type chicks hatched (mil.)	5.9	7.0	6.2	6.1	6.2	5.5	5.4	5.6	5.6	5.9
Turkeys	9,332.8	9,481.8	9,418.7	817.8	771.8	729.5	795.4	797.1	723.8	810.7
Federally inspected slaughter certified (mil. lbs.)										
Wholesale price, Eastern U.S. 8-16 lb. young hens (cents/lb.)	5,454.0	5,504.3	5,686.2	492.0	540.4	504.6	427.6	482.9	445.2	481.7
Price of turkey grower feed (\$/ton) ¹										
Turkey-feed price ratio ²	69.7	73.4	76.9	67.7	95.8	99.5	74.2	67.6	69.8	71.7
Stocks beginning of period (mil. lbs.)	140.6	114.7	122.2	115.4	128.0	139.6	142.3	145.7	160.0	161.1
Poults placed in U.S. (mil.)	6.2	7.8	7.9	6.9	9.8	9.5	6.0	5.6	5.3	5.5
Eggs	277.3	276.3	293.2	24.7	24.6	23.4	23.6	25.6	24.7	26.8
Farm production (mil.)										
Average number of layers (mil.)										
Rate of lay (eggs per layer on farms)	89,265.0	90,096.0	90,857.0	7,843.0	7,678.0	7,549.0	7,777.0	7,636.0	6,916.0	7,769.0
Cartoned price, New York, grade A large (cents/doz.) ³	342.5	344.1	346.0	350.3	344.5	346.9	348.1	347.1	347.1	346.4
Price of laying feed (\$/ton) ¹										
Egg-feed price ratio ²	82.2	65.5	71.8	79.6	71.4	100.0	95.7	113.9	100.2	102.0
Stocks, first of month Frozen (mil. doz.)	8.3	7.0	7.4	9.8	6.7	10.6	10.1	11.7	8.4	9.1
Replacement chicks hatched (mil.)	13.7	14.5	16.0	18.6	14.5	12.3	13.0	12.5	13.1	11.9
1. Calculated from price ratios that were liveweight (revised February 1995).	437.3	436.3	426.9	38.8	36.3	31.7	33.4	36.9	36.8	40.4

3. Price of cartoned eggs to volume buyers for delivery to retailers.

Information contact: David Harvey (202) 694-5177

Table 14—Dairy

	Annual		2005			2006					
	2003	2004	2005	Jul	Feb	Mar	Apr	May	Jun	Jul	
Class III (cheese milk) 3.5% fat (\$/cwt)	11.42	15.39	14.05	14.35	12.20	11.11	10.93	10.83	11.29	10.92	
Chicago Mercantile Exchange prices											
Butter (cents/lb.)	114.5	181.7	154.8	162.1	119.3	116.6	116.3	117.5	116.4	116.5	
Am. cheese, 40 pound blocks (cents/lb.)	131.7	164.9	149.3	150.4	119.9	116.4	116.5	118.6	119.2	116.3	
Wholesale price											
Nonfat dry milk (cents/lb.) ¹	84.4	87.9	99.2	98.0	92.6	87.9	86.0	84.8	84.9	86.6	
USDA net removals											
Total (mil. lb.) ²	1,160.6	-64.8	-39.1	0.0	0.0	0.3	3.7	5.8	4.2	0.0	
Butter (mil. lb.)	29.1	-6.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Am. cheese (mil. lb.)	41.3	5.9	-2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Nonfat dry milk (mil. lb.)	664.1	105.4	-81.5	-2.4	0.0	1.2	17.0	26.2	17.6	0.5	
Milk											
Milk prod. 20 states (mil. lb.)	154,455	155,528	161,582	13,715	13,022	14,604	14,228	14,700	14,017	13,925	
Milk per cow (lb.)	19,058	19,243	19,857	1,683	1,587	1,775	1,727	1,780	1,695	1,686	
Number of milk cows (1,000)	8,104	8,082	8,138	8,151	8,206	8,228	8,240	8,257	8,269	8,259	
U.S. milk production (mil. lb.) ³	170,394	170,934	176,989	14,983	14,246	15,971	15,544	16,055	15,304	15,153	
Stocks, beginning ²											
Total (mil. lb.)	10,159	8,915	7,331	11,282	9,078	10,140	10,863	11,705	12,587	12,718	
Commercial (mil. lb.)	9,891	8,333	7,154	11,282	9,054	10,120	10,850	11,695	12,577	12,706	
Government (mil. lb.)	268	582	177	0	23	20	13	10	10	12	
Imports, total (mil. lb.) ²	5,040	5,278	4,639	385	312	325	330	386	401	341	
Commercial disappearance (mil. lb.) ²	174,711	176,355	179,735	15,202	13,409	15,475	14,937	15,461	15,484	15,188	
Butter											
Production (mil. lb.)	1,242.4	1,246.7	1,347.2	95.9	137.0	142.0	128.5	128.1	100.8	92.7	
Stocks, beginning (mil. lb.)	157.3	93.4	44.9	179.5	109.8	148.4	170.1	200.1	229.7	230.3	
Commercial disappearance (mil. lb.)	1,309.2	1,352.4	1,367.2	100.9	99.7	122.4	99.8	101.4	106.3	96.8	
American cheese											
Production (mil. lb.)	3,621.7	3,738.8	3,812.9	316.0	304.4	338.4	338.7	346.5	337.0	328.6	
Stocks, beginning (mil. lb.)	493.1	481.8	476.0	589.7	532.6	548.2	563.9	574.2	591.3	598.2	
Commercial disappearance (mil. lb.)	3,659.2	3,805.6	3,794.6	305.8	295.0	327.5	332.3	334.1	331.8	324.5	
Other cheese											
Production (mil. lb.)	4,935.6	5,134.3	5,314.2	423.5	416.6	474.3	447.8	465.1	456.9	439.4	
Stocks, beginning (mil. lb.)	236.8	233.0	224.7	233.3	217.6	222.5	235.0	245.6	254.9	265.3	
Commercial disappearance (mil. lb.)	5,347.6	5,536.4	5,710.0	457.3	438.1	489.5	467.4	487.6	478.3	448.8	
Nonfat dry milk											
Production (mil. lb.)	1,589.0	1,412.4	1,186.1	108.9	117.5	128.3	129.3	132.3	117.0	88.2	
Stocks, beginning (mil. lb.)	98.9	110.8	98.2	117.5	114.0	119.4	126.5	155.3	145.4	111.1	
Commercial disappearance (mil. lb.)	914.9	1,320.9	1,253.8	107.0	112.1	120.0	83.4	116.0	132.5	115.2	
Frozen dessert											
Production (mil. gal.) ⁴	1,324.3	1,284.4	1,308.0	129.4	88.3	111.1	112.2	123.1	135.3	130.1	
		Annual		2004		2005				2006	
	2003	2004	2005	IV	I	II	III	IV	I	II	
Milk production (mil. lb.)	170,394	170,934	176,989	42,041	43,350	45,831	44,134	43,674	45,553	46,896	
Milk per cow (lb.)	18,760	18,967	19,576	4,661	4,816	5,069	4,871	4,821	5,009	5,134	
No. of milk cows (1,000)	9,083	9,012	9,041	9,019	9,002	9,041	9,060	9,060	9,094	9,134	

-- = Not available. Quarterly values for latest year are preliminary. 1. Prices paid f.o.b. Central States production area.

2. Milk equivalent, fat basis. 3. Monthly data ERS estimates. 4. Hard ice cream, total lowfat ice cream, and hard sherbet.

Information contact: Roger Hoskin (202) 694-5148

Table 15—Wool

	Annual			2004			2005			
	2002	2003	2004	II	III	IV	I	II	III	IV
U.S. wool price (¢/lb.) ¹	190	241	235	235	236	232	207	185	187	163
Imported wool price (¢/lb.) ²	263	302	249	249	235	240	252	237	--	--
U.S. mill consumption, scoured										
Carpet wool (1,000 lb.)	6,891	6,017	7,775	1,908	1,529	2,285	--	--	--	--

-- = Not available. 1. Wool price delivered at U.S. mills, clean basis, Graded Territory 64's (20.60-22.04 microns) staple 2-3/4" and up.

2. Wool price, Charleston, SC warehouse, clean basis, Australian 60/62's, type 64A (24 micron). Duty since 1982 has been 10 cents.

Information contact: Wilma L. Davis (202) 694-5304

Table 16—Meat Animals

	Annual			2006			2007			
	2004	2005	2006	Apr	Nov	Dec	Jan	Feb	Mar	Apr
Cattle on feed (United States, 1000+ head capacity)										
Number on feed (1,000 head) ¹	11,253	11,299	11,726	11,812	11,969	11,973	11,974	11,726	11,599	11,644
Placed on feed (1,000 head)	22,339	23,556	23,595	1,619	1,884	1,714	1,690	1,659	1,960	1,573
Marketings (1,000 head)	22,304	22,172	22,477	1,785	1,797	1,625	1,841	1,711	1,843	1,821
Other disappearance (1,000 head)	917	879	948	87	83	88	97	75	72	99
Market prices (\$/cwt)										
Slaughter cattle										
Choice steers, 1,100-1,300 lb.										
Texas	84.80	87.88	86.16	82.09	87.53	86.50	88.14	91.40	96.60	97.63
Neb. direct	84.75	87.28	85.41	81.30	86.56	85.83	86.75	88.68	96.39	98.04
Boning utility cows, Sioux Falls	52.35	54.36	47.56	47.63	43.06	41.50	48.50	52.63	52.00	52.13
Feeder steers										
Medium no. 1, Oklahoma City										
600-650 lb.	111.79	120.10	117.68	121.81	104.19	104.63	102.38	111.30	118.07	123.64
750-800 lb.	104.76	110.94	107.14	99.10	100.35	100.99	97.17	97.50	103.92	107.91
Slaughter hogs										
Barrows and gilts, 51-52 percent lean										
National Base converted to live equal.	52.48	50.01	47.26	41.45	45.97	44.84	44.04	48.60	45.47	48.43
Sows, Iowa, S.MN 1-2 300-400 lb.	43.49	42.70	36.24	31.46	38.97	34.66	32.69	35.94	36.53	31.39
Slaughter sheep and lambs										
Lambs, Choice, San Angelo										
Ewes, Good, San Angelo	96.70	97.76	77.31	60.60	85.40	83.00	81.00	82.27	84.50	85.25
Ewes, Good, San Angelo	47.60	55.23	39.50	40.26	39.50	38.25	40.50	41.79	47.69	47.63
Feeder lambs										
Choice, San Angelo	120.27	130.62	105.10	104.68	104.30	101.63	102.00	109.63	101.75	108.33
Wholesale meat prices, Midwest										
Boxed beef cut-out value										
Choice, 600-900 lb.	140.74	145.78	146.82	141.83	143.64	142.92	149.15	149.54	159.23	163.23
Select, 600-900 lb.	132.63	136.36	132.62	128.06	130.80	126.29	136.89	142.48	149.80	152.14
Pork cutout	73.53	69.84	67.62	60.65	65.89	64.86	63.70	69.87	66.36	68.89
Pork loins, bone-in, 1/4" trim, 14-19 lb.	117.14	113.22	104.46	107.25	92.02	101.15	100.96	112.08	101.04	108.99
Pork bellies, 12-14 lb.	99.35	81.46	82.81	78.83	78.64	79.50	86.25	96.08	93.25	93.47
Hams, bone-in, trimmed, 20-23 lb.	64.98	64.07	64.04	51.91	70.27	60.31	55.44	61.32	56.50	57.50
All fresh beef retail price	361.20	364.30	361.30	360.40	364.90	361.70	363.40	369.60	372.00	377.00
Commercial slaughter (1,000 head) ²										
Cattle										
Steers	32,728	32,387	33,698	2,609	2,842	2,613	2,799	2,562	2,793	2,702
Heifers	16,471	17,082	17,764	1,403	1,386	1,375	1,410	1,257	1,416	1,410
Cows	10,531	9,932	9,985	776	888	784	834	817	834	780
Bull and stags	5,162	4,862	5,430	393	301	270	279	246	262	251
Calves	563	511	520	38	44	40	43	36	47	45
Sheep and lambs	842	734	712	48	67	68	74	67	71	57
Hogs	2,839	2,698	2,694	247	224	224	217	204	279	217
Barrows and gilts	103,463	103,582	104,739	7,959	9,365	8,883	9,366	8,117	9,203	8,465
Barrows and gilts	99,888	99,962	101,131	7,688	9,040	8,577	9,072	7,832	8,871	8,162
Commercial production (mil. lb.)										
Beef	24,547	24,683	26,153	1,969	2,227	2,050	2,164	1,953	2,118	2,015
Veal	167	156	147	10	13	13	14	12	14	12
Lamb and mutton	194	187	185	17	15	15	15	14	20	15
Pork	20,511	20,685	21,055	1,618	1,896	1,796	1,898	1,636	1,861	1,711
		Annual	2005	2006	2006			2007		
	2004	2005	2006	IV	I	II	III	IV	I	II
Hogs and pigs (U.S.) ³										
Inventory (1,000 head) ¹	60,444	60,975	61,449	61,846	61,449	60,326	61,687	62,814	62,149	61,103
Breeding (1,000 head) ¹	6,009	5,969	6,011	5,972	6,011	6,025	6,060	6,079	6,088	6,081
Market (1,000 head) ¹	54,434	55,005	55,301	55,873	55,438	54,151	55,627	56,625	56,061	55,022
Farrowings (1,000 head)	11,499	11,535	11,590	2,888	2,840	2,927	2,912	2,909	2,874	2,913
Pig crop (1,000 head)	102,780	103,965	105,259	26,080	25,661	26,579	26,518	26,501	26,084	---
Cattle on Feed, (1,000 head) ¹										
Steers and steer calves	6,845	7,175	7,570	6,872	7,570	7,740	7,092	7,197	7,574	7,433
Heifers and heifer calves	4,330	4,046	4,147	3,553	4,147	3,997	3,710	4,122	4,303	4,142
Cows and bulls	78	78	87	57	87	75	70	66	97	69

-- = Not available. 1. Beginning of period. 2. Classes estimated. 3. Quarters are Dec. of preceding year to Feb. (I), Mar.-May (II), June-Aug. (III), and Sept.-Nov. (IV). Information contact: Mary Teymourian (202) 694-5173.

Table 17—U.S. Crops & Products Supply and Utilization ^{1, 2}

	Area		Yield	Production	Total supply 4	Feed & residual	Other domestic use	Exports	Total use	Ending stocks	Farm price 5
	Planted	Harvested									
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
Wheat											
2002/03	62.1	53.1	44.2	2,345	2,899	203	992	1,158	2,353	546	3.40
2003/04	59.7	50.0	43.2	2,158	2,775	182	987	1,066	2,235	540	3.40
2004/05	57.2	50.1	42.0	2,105	2,727	153	993	1,009	2,155	571	3.42
2005/06*	57.3	46.8	38.7	1,812	2,498	170	1,007	910	2,087	412	4.27
2006/07*	60.3	52.1	41.7	2,174	2,685	230	1,011	975	2,216	469	4.35-4.95
Rice ^b											
	<i>Mil. acres</i>	<i>Lb./acre</i>					<i>Mil. cwt (rough equiv)</i>				<i>\$/cwt</i>
2002/03	3.0	3.0	6,670	199.9	241.7	--	6/ 115.0	103.1	218.0	23.7	8.08
2003/04	3.3	3.3	6,988	232.4	269.2	--	6/ 122.7	108.8	231.5	37.7	7.33
2004/05	3.4	3.4	6,636	223.2	278.1	--	6/ 119.3	115.8	235.1	43.0	7.65
2005/06*	2.8	2.8	6,868	193.7	257.2	--	6/ 122.8	97.0	219.8	37.4	9.65-9.75
2006/07*	2.6	2.6	6,966	183.0	241.4	--	6/ 124.7	93.0	217.7	23.7	10.25-10.75
Corn											
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
2002/03	78.6	70.9	142.2	10,089	11,190	5,795	2,537	1,900	10,232	958	2.42
2003/04	80.9	73.6	160.4	11,807	12,776	6,157	2,687	1,818	10,662	2,114	2.06
2004/05	81.8	75.1	148.0	11,114	13,237	6,141	2,981	2,147	11,270	1,967	2.00
2005/06*	78.3	70.6	149.1	10,535	12,512	5,850	3,525	2,200	11,575	937	3.00-3.20
2006/07*	90.5	82.9	150.3	12,460	13,412	5,700	4,790	1,975	12,465	947	3.10-3.70
Sorghum											
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
2002/03	9.4	7.8	52.7	411	454	182	40	199	421	34	2.39
2003/04	7.5	6.5	69.6	454	487	191	55	184	430	57	1.79
2004/05	6.5	5.7	68.5	393	450	140	50	195	384	66	1.86
2005/06*	6.5	4.9	56.2	278	343	110	45	140	295	48	3.20-3.40
2006/07*	7.1	5.9	63.9	380	428	160	65	160	385	43	2.70-3.30
Barley											
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
2002/03	5.3	4.7	58.9	278	368	74	155	19	248	120	2.83
2003/04	4.5	4.0	69.6	280	412	103	158	23	284	128	2.48
2004/05	3.9	3.3	64.8	212	346	52	158	28	238	108	2.53
2005/06*	3.5	3.0	61.0	180	298	55	155	25	235	63	2.88
2006/07*	3.7	3.2	65.4	210	293	50	155	20	225	68	2.85-3.45
Oats											
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
2002/03	4.6	2.2	65.0	144	284	144	73	2	219	65	1.48
2003/04	4.1	1.8	64.7	116	271	136	74	3	213	58	1.48
2004/05	4.2	1.8	63.0	115	264	136	74	2	211	53	1.63
2005/06*	4.2	1.6	59.5	94	251	125	75	2	202	49	1.85
2006/07*	4.0	1.7	63.2	110	264	130	75	2	207	57	1.90-2.50
Soybeans ⁷											
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
2002/03	73.4	72.5	33.9	2,454	2,638	109	1,530	887	2,525	112	7.34
2003/04	75.2	74.0	42.2	3,124	3,242	193	1,696	1,097	2,986	256	5.74
2004/05	72.0	71.3	43.0	3,063	3,322	187	1,739	947	2,873	449	5.66
2005/06*	75.5	74.6	42.7	3,188	3,642	182	1,770	1,080	3,032	610	6.30
2006/07*	67.1	66.1	41.5	2,745	3,359	169	1,790	1,080	3,039	320	6.50-7.50
Soybean oil											
							<i>Mil. lbs.</i>				<i>¢/lb.</i>
2002/03	--	--	--	17,081	18,875	--	16,864	936	17,800	1,076	29.97
2003/04	--	--	--	19,360	20,462	--	17,439	1,324	18,763	1,699	23.01
2004/05	--	--	--	20,393	22,127	--	17,955	1,153	19,108	3,019	23.41
2005/06*	--	--	--	20,055	23,104	--	18,650	1,500	20,150	2,954	29.50
2006/07*	--	--	--	20,315	23,304	--	19,700	1,425	21,125	2,179	29.50-33.50
Soybean meal											
							<i>1,000 tons</i>				<i>\$/ton 8</i>
2002/03	--	--	--	36,325	36,830	--	31,449	5,170	36,619	211	256.1
2003/04	--	--	--	40,715	41,073	--	33,561	7,340	40,901	172	182.9
2004/05	--	--	--	41,242	41,555	--	33,176	8,064	41,241	314	174.2
2005/06*	--	--	--	41,921	42,400	--	33,750	8,350	42,100	300	195.0
2006/07*	--	--	--	42,585	43,050	--	34,350	8,400	42,750	300	185-215

See footnotes at end of table, next page

Table 17—U.S. Crops & Products Supply and Utilization (continued)

	Area		Yield	Production	Total supply 3	Feed & residual	Other domestic use	Exports	Total use	Ending stocks	Farm price 4
	Planted	Harvested									
	<i>Mil. acres</i>	<i>Lb./acre</i>									
							<i>Mil. bales</i>				<i>¢/lb.</i>
Cotton ⁸											
2002/03	13.5	12.0	730	18.3	23.7	--	6.3	13.8	20.0	3.5	61.8
2003/04	13.7	13.1	855	23.3	26.7	--	6.7	14.4	21.1	5.5	41.6
2004/05	14.2	13.8	831	23.9	29.4	--	5.9	18.0	23.9	6.1	47.7
2005/06*	15.3	12.7	814	21.6	27.7	--	4.9	13.3	18.2	9.5	47.8
2006/07*	12.1	11.0	820	18.8	28.3	--	4.4	17.5	21.9	6.4	--

-- = Not available/applicable. *March 9, 2007 Supply and Demand Estimates. 1. Marketing year beginning June 1 for wheat, barley and oats; August 1 for cotton and rice; September 1 for soybeans, corn, and sorghum; October 1 for soybean and soyoil. 2. Conversion factors: hectare (ha.) = 2.471 acres, 1 metric ton = 2,204.622 pounds, 36.7437 bushels of wheat or soybeans, 39.3679 bushels of corn or sorghum, 45.9296 bushels of barley, 68.8944 bushels of oats, 22.046 cwt of rice, and 4.59 480-pound bales of cotton. 3. Includes imports. 4. Marketing-year weighted average price received by farmers. Does not include an allowance for loans outstanding and government purchases. 5. Residual included in domestic use. 6. Includes seed. 7. Simple average of 48 percent protein, Decatur. 8. Upland and extra-long staple. Stocks estimates based on Census Bureau data, resulting in an unaccounted difference between supply and use estimates.

USDA is prohibited by law from publishing cotton price projections. *Information contact: Wilma Davis (202) 694-5304*

Table 18—Cash Prices, Selected U.S. Commodities

	Marketing year 1			2006			2007			
	2003/04	2004/05	2005/06	Apr.	Nov	Dec	Jan	Feb	Mar	Apr
Wheat, no. 1 HRW, Kansas City (\$/bu.) ²	4.03	3.99	4.45	4.86	5.61	5.49	5.29	5.39	5.40	5.52
Wheat, DNS, Minneapolis (\$/bu.) ³	4.38	4.66	4.98	4.94	5.55	5.44	5.27	5.40	5.55	5.65
Rice, S.W. La. (\$/cwt) ⁴	16.21	14.85	15.51	16.50	19.00	19.00	19.00	19.00	18.97	18.83
Corn, no. 2 yellow, 30-day, Chicago (\$/bu.)	2.66	1.86	2.10	2.24	3.51	3.60	3.78	3.96	3.92	3.56
Sorghum, no. 2 yellow, Kansas City (\$/cwt)	4.34	2.93	3.57	3.79	5.97	6.03	6.36	6.72	6.38	5.69
Barley, feed, Duluth (\$/bu.)	1.89	1.70	1.70	1.70	2.76	3.24	3.01	3.08	3.25	3.33
Barley, malting Minneapolis (\$/bu.)	3.48	2.61	2.70	2.90	3.89	4.19	4.16	4.16	4.20	4.26
U.S. cotton price, SLM, 1-1/16 in. (¢/lb.) ⁵	60.15	45.62	48.96	49.00	46.32	49.85	49.90	48.77	49.21	46.97
Northern Europe prices cotton index (¢/lb.) ⁶	69.24	53.53	58.94	57.20	58.87	61.74	62.44	59.06	59.95	58.96
U.S. M 1-3/32 in. (¢/lb.) ⁷	73.06	56.12	61.94	60.19	59.35	63.44	63.19	60.94	61.65	59.25
Soybeans, no. 1 yellow, 15-day ⁸ Chicago (\$/bu)	8.18	5.88	5.64	5.52	6.38	5.36	6.70	7.26	7.20	7.05
Soybean oil, crude, Decatur (¢/lb.)	29.97	23.01	23.41	22.98	27.64	27.66	28.00	28.94	29.74	31.06
Soybean meal, high protein, Decatur (\$/ton)	256.05	182.90	174.13	174.64	190.67	180.79	190.46	208.81	205.26	189.37

-- = Not available. 1. Beginning June 1 for wheat and barley; Aug. 1 for rice and cotton; Sept. 1 for corn, sorghum, and soybeans; Oct. 1 for soybean meal and oil. 2. Ordinary protein. 3. 14 percent protein. 4. Long grain, milled basis. 5. Average spot market. 6. Liverpool Cotlook "A" Index; average of 5 lowest priced growth. 7. Cotton, Memphis territory growth. 8. Soybean 30-day price discontinued. *Information contact: Mary Teymourian (202) 694-5173*

Table 19—Farm Programs, Price Supports, Participation, and Payment Rates

	Marketing assistance loan rate	Target price ¹ \$/bu.	Income support payment rates ²	Acres enrolled ³ Mil. acres	Contract or Direct/Counter-cyclical payment yields ⁴ Bu./acre
Wheat					
1998/99	2.58		0.663	78.9	34.50
1999/2000	2.58		0.637	79.0	34.50
2000/2001	2.58		0.588	78.9	34.50
2001/2002	2.58		0.474	78.5	34.50
2002/2003	2.80	3.86	0.52/0.00	76.2	34.5/36.1
2003/2004	2.80	3.86	0.52/0.00	76.2	34.5/36.1
2004/2005	2.75	3.92	0.52/--	--	--
		\$/cwt			Cwt/acre
Rice					
1998/99	6.50		2.921	4.2	48.17
1999/2000	6.50		2.820	4.2	48.15
2000/2001	6.50		2.600	4.1	48.15
2001/2002	6.50		2.100	4.1	48.15
2002/2003	6.50	10.50	2.35/1.65	4.5	48.16/51.23
2003/2004	6.50	10.50	2.35/--	4.5	48.14/51.20
2004/2005	6.50	10.50	2.35/--	--	--
		\$/bu.			Bu./acre
Corn					
1998/99	1.89		0.377	82.0	102.60
1999/2000	1.89		0.363	81.9	102.60
2000/2001	1.89		0.334	81.9	102.70
2001/2002	1.89		0.269	81.7	102.60
2002/2003	1.98	2.60	0.28/0.00	87.9	102.3/114.3
2003/2004	1.98	2.60	0.28/--	87.8	102.3/114.3
2004/2005	1.95	2.63	0.28/--	--	--
		\$/bu.			Bu./acre
Sorghum					
1998/99	1.74		0.452	13.6	56.90
1999/2000	1.74		0.435	13.7	56.90
2000/2001	1.71		0.400	13.6	57.00
2001/2002	1.71		0.324	13.6	57.00
2002/2003	1.98	2.54	0.35/0.00	12.1	56.4/58.0
2003/2004	1.98	2.54	0.35/--	12.1	56.5/58.1
2004/2005	1.95	2.57	0.35/--	--	--
		\$/bu.			Bu./acre
Barley					
1998/99	1.56		0.284	11.2	46.70
1999/2000	1.59		0.271	11.2	46.60
2000/2001	1.62		0.251	11.2	46.60
2001/2002	1.65		0.206	11.1	46.60
2002/2003	1.88	2.21	0.24/0.00	8.8	47.7/48.7
2003/2004	1.88	2.21	0.24/0.00	8.8	47.7/48.7
2004/2005	1.85	2.24	0.24/--	--	--
		\$/bu.			Bu./acre
Oats					
1998/99	1.11		0.031	6.5	50.70
1999/2000	1.13		0.030	6.5	50.60
2000/2001	1.16		0.028	6.5	50.60
2001/2002	1.21		0.022	6.5	50.60
2002/2003	1.35	1.40	0.024/0.00	3.1	48.3/49.8
2003/2004	1.35	1.40	0.024/--	3.1	48.5/50.0
2004/2005	1.33	1.44	0.024/--	--	--
		\$/bu.			Bu./acre
Soybeans⁵					
1998/99	5.26		--	--	--
1999/2000	5.26		--	--	--
2000/2001	5.26		--	--	--
2001/2002	5.26		--	--	--
2002/2003	5.00	5.80	0.44/0.00	53.50	30.8/34.1
2003/2004	5.00	5.80	0.44/--	53.40	30.8/34.1
2004/2005	5.00	5.80	0.44/--	--	--
		¢/lb.			Lb./acre
Upland cotton					
1998/99	51.92		8.173	16.4	604.00
1999/2000	51.92		7.880	16.4	604.00
2000/2001	51.92		7.330	16.3	604.80
2001/2002	51.92		5.990	16.2	605.30
2002/2003	52.00	72.40	6.67/13.73	18.9	604.3/638.9
2003/2004	52.00	72.40	6.67/--	18.8	604.7/639.3
2004/2005	52.00	72.40	6.67/--	--	--

-- = Not available. 1. Authorized by the Food Security and Rural Investment Act of 2002 (2002 Act). 2. First entry is the direct payment rate and the second entry is the counter-cyclical payment rate. 3. Contract acres for 1998/1999-2001/02 and base acres for 2002/03-2003/04. For 2002/2003 and 2003/2004, first entry is contract acres, second entry is enrolled direct and counter-cyclical acres. 4. For 2002/2003 and 2003/2004, first entry is the direct payment yield and the second entry is the counter-cyclical payment yield. 5. There are no flexibility contract payment for soybeans.

Table 25—Trade Balance

	Fiscal year			2006				2007		
	2005	2006	2007 F	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Exports										
Agricultural	62,516	68,721	77,500	6,327	6,865	6,852	6,581	6,592	6,625	6,763
Nonagricultural	721,290	827,533		75,804	75,951	74,906	73,556	70,485	69,740	83,427
Total ¹	783,766	896,254		82,130	92,414	81,758	89,240	77,077	76,365	90,191
Imports										
Agricultural	57,736	64,025	70,500	5,994	5,601	5,686	5,582	6,036	5,504	6,465
Nonagricultural	1,552,945	1,760,144		147,707	159,276	151,282	143,553	142,988	134,710	154,165
Total ²	1,610,681	1,834,687		153,887	164,477	156,716	148,950	150,474	139,625	139,625
Trade balance										
Agricultural	4,780	4,696	7,000	333	1,264	1,166	999	556	1,121	298
Nonagricultural	-831,655	-932,611		-71,904	-83,325	-76,376	-69,997	-72,503	-64,970	-70,738
Total	-826,915	-938,433		-71,757	-72,063	-74,958	-59,711	-73,397	-63,259	-49,434

R = Revised. P = Preliminary. F = Forecast. Fiscal year (Oct. 1-Sep. 30).

1. Domestic exports including Department of Defense shipments (f.a.s. value).

2. Imports for consumption (customs value).

Information contact: Nora Brooks (202) 694-5211.

Table 26—Indexes of Real Trade-Weighted Dollar Exchange Rates¹

	Annual		2006			2007				
	2004	2005	2006	Sept	Oct	Nov	Dec	Jan	Feb	Mar
	<i>2000 is base year</i>									
Total U.S. merchandise exports	94.1	91.7	91.2	90.8	90.8	89.8	89.1	90.3	90.4	90.4
U.S. markets										
All agricultural exports	93.2	91.4	92.4	92.0	92.0	90.6	89.5	91.1	91.3	91.1
Bulk commodities	95.8	93.5	94.2	93.9	93.7	92.3	91.0	92.4	92.5	92.5
Corn	106.2	103.8	107.8	108.2	108.0	106.7	106.0	107.5	107.9	107.8
Cotton	96.5	93.4	92.2	92.4	91.7	90.7	89.7	90.3	90.5	91.0
Rice	93.5	90.8	91.9	91.8	91.6	90.5	89.5	90.6	90.6	90.4
Soybeans	82.6	82.4	83.4	82.9	82.9	80.9	79.1	80.9	81.0	80.6
Tobacco, raw	79.4	77.5	79.4	78.9	79.1	77.2	75.0	76.9	76.6	75.8
Wheat	105.9	101.6	99.7	98.8	98.1	96.9	95.9	96.6	96.7	96.8
High-value products	91.2	89.4	90.1	89.6	89.7	88.6	87.8	89.5	89.6	89.3
Processed intermediates	84.7	83.8	84.2	83.7	83.6	81.8	80.1	81.7	81.7	81.3
Soymeal	93.5	89.5	87.6	86.9	86.4	85.2	84.2	84.8	84.5	84.3
Soyoil	104.2	100.1	99.1	99.0	98.1	97.0	96.4	96.6	96.6	97.1
Produce and horticulture	92.9	90.6	90.4	89.9	90.4	89.7	89.6	91.5	91.5	91.4
Fruits	97.0	95.4	96.2	96.0	96.3	95.4	95.1	96.8	97.2	97.2
Vegetables	90.9	87.2	85.2	84.6	85.2	85.0	85.8	87.7	87.5	87.3
High-value processed	96.4	94.9	97.6	97.5	97.7	96.8	96.4	98.3	98.8	98.5
Fruit juices	85.4	83.6	83.8	83.1	83.6	82.5	81.9	83.9	83.7	83.2
Poultry	94.4	90.9	89.0	88.7	88.4	87.6	87.2	88.2	88.5	88.8
Red meats	99.2	98.7	103.8	103.9	104.3	103.4	103.0	105.4	106.0	105.6
U.S. competitor exports										
All agricultural exports	74.4	73.5	73.1	72.3	72.2	70.1	67.9	69.6	69.4	68.9
Bulk commodities	97.8	93.5	92.7	92.8	92.3	91.0	89.8	90.9	91.1	91.1
Corn	97.5	96.0	97.1	96.6	96.4	93.8	91.3	93.3	93.5	93.1
Cotton	87.3	84.4	86.2	86.2	86.2	85.3	84.5	86.1	87.2	87.6
Rice	96.5	94.1	91.4	90.6	89.5	87.8	86.4	87.3	87.3	86.7
Soybeans	123.8	108.5	99.7	99.1	97.7	96.9	95.6	95.7	94.8	94.6
Tobacco, raw	111.1	110.4	129.3	134.9	136.7	138.0	139.2	145.8	151.2	155.1
Wheat	80.9	78.8	77.5	76.5	76.6	74.8	73.1	74.8	74.7	74.2
High-value products	71.3	70.8	70.5	69.5	69.6	67.4	65.0	66.8	66.6	66.0
Processed intermediates	80.5	78.9	78.1	77.4	77.3	75.3	73.3	74.7	74.6	74.2
Soymeal	126.0	114.8	109.7	109.2	107.9	106.1	104.1	104.8	104.3	104.0
Soyoil	117.6	110.0	106.1	105.3	104.4	102.3	100.0	101.1	100.9	100.5
Produce and horticulture	72.7	71.8	71.9	71.3	71.2	69.1	67.0	68.7	68.5	68.0
Fruits	75.4	73.9	74.1	73.6	73.4	71.4	69.3	70.9	70.8	70.4
Vegetables	68.5	68.4	68.5	67.7	67.7	65.5	63.1	65.0	64.9	64.3
High-value processed	69.0	68.5	68.3	67.2	67.4	65.2	62.8	64.7	64.4	63.8
Fruit juices	67.1	67.3	67.4	66.5	66.7	64.4	62.0	63.9	63.6	63.0
Poultry	74.4	73.1	71.9	70.9	70.8	68.6	66.3	68.0	67.7	67.0
Red meats	75.8	73.7	73.0	71.9	71.9	70.0	67.9	69.4	69.2	68.6
U.S. suppliers										
All agricultural imports	86.6	83.2	81.5	81.0	80.7	79.5	78.4	79.5	79.4	79.3
High-value products	86.8	83.3	81.8	81.3	81.0	79.7	78.6	79.6	79.5	79.4
Processed intermediates	85.2	82.0	79.4	78.6	78.8	78.0	77.7	79.4	79.1	78.9
Grains and feeds	84.1	81.1	78.5	77.7	77.9	77.1	76.8	78.4	78.2	77.9
Vegetable oils	85.3	83.1	79.6	78.8	78.7	77.4	76.1	77.1	76.8	76.8
Produce and horticulture	100.7	95.2	92.9	93.0	92.0	91.1	90.5	91.3	91.5	92.2
Fruits	101.4	95.9	93.4	93.9	92.7	91.8	91.2	92.3	92.9	93.4
Vegetables	97.7	93.5	92.0	91.9	91.3	90.5	90.0	91.0	91.2	92.2
High-value processed	84.1	80.9	79.5	79.0	78.8	77.4	76.1	77.2	77.1	76.9
Cocoa and products	76.1	73.9	74.4	73.6	73.5	72.4	71.2	72.2	72.0	71.9
Coffee and products	97.5	89.6	86.9	87.0	86.1	84.8	83.9	83.8	83.6	83.6
Dairy products	69.6	68.5	69.1	68.0	68.0	66.3	64.1	65.6	65.4	64.9
Fruit juices	110.0	101.2	96.8	96.6	95.6	94.2	92.8	93.4	93.2	93.3
Meats	89.1	84.3	82.3	81.5	81.5	80.9	80.6	81.6	81.5	81.3

Real indexes adjust nominal exchange rates for relative rates of inflation among countries. A higher value means the dollar has appreciated.

The weights used for "total U.S. merchandise exports" index are based on U.S. total merchandise exports to the largest 85 trading partners.

Weights are based on relative importance of major U.S. customers, competitors in world markets, and suppliers to the U.S. Indexes are subject to revisions for up to 1 year due to delayed reporting by some countries. High-value products are total agricultural exports less bulk exports.

Source: Nominal exchange rates are obtained from the IMF International Financial Statistics. Exchange rates for the EU-12 are obtained from the Board of Governors of the Federal Reserve System. Full historical series are available back to January 1970 at

<http://www.ers.usda.gov/data/exchangerates/>

1. A major revision to the weighting scheme and commodity definitions was completed in May 2000. This significantly altered the series from previous versions. Beginning in August 2002, the base of the series has been changed from 1995 to 2000.

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Table 27—U.S. Agricultural Exports and Imports

	units of measure	Fiscal year			Mar		Fiscal year			Mar	
		2005	2006	2007 F	2006	2007	2005	2006	2007 F	2006	2007
		1,000 units					\$ million				
Exports											
Animals live		0	0		0	0	448	495		25	12
Red Meats and preps. ¹	(MT)	1,568	1,824	2,000	189	186	3,759	4,576	5,200	424	459
Dairy products		0	0		0	0	1,745	1,820	1,900	155	203
Poultry meats ²	(MT)	2,785	2,686	2,400	252	224	2,041	1,930	2,200	184	231
Fats, oils, and greases	(MT)	1,086	1,108		95	102	479	478		41	58
Hides and skins, furskins		0	0		0	0	1,748	1,978	2,200	213	210
Cattle hides, whole		0	0		1,873	1,363	1,102	1,207		110	92
Mink pelts	(NO)	3,858	4,044		1,184	1,166	135	164		55	50
Grains and feeds	(MT)	98,054	108,825		9,181	8,425	15,989	18,337	22,600	1,604	1,971
Wheat ³	(MT)	26,505	25,164	26,300	2,021	2,082	4,252	4,320	5,300	352	423
Wheat flour	(MT)	194	179		18	18	57	58		6	8
Rice	(MT)	4,248	4,045	3,400	449	282	1,240	1,304	1,300	144	111
Feed grains, incl. products ⁴	(MT)	53,780	65,563	59,300	5,540	4,934	5,316	6,822	9,600	643	919
Feeds and fodders	(MT)	11,122	11,666	10,900	996	941	2,749	3,091	3,300	276	311
Other grain products	(MT)	2,205	2,208		118	138	2,015	2,263		158	174
Fruits, nuts, and preps.	(MT)	3,953	4,053		371	340	5,940	6,800		532	523
Fruit juices incl. frozen	(HL)	10,609	11,156		93	74	766	892		75	86
Vegetables and preps. ⁵		0	0		0	0	5,616	6,290		323	359
Tobacco, unmanufactured	(MT)	152	169	200	26	20	988	1,058	1,200	163	128
Cotton, excl. linters	(MT)	3,349	3,678	3,000	500	258	3,869	4,664	3,900	671	366
Seeds	(MT)	805	581		46	72	916	877		84	95
Sugar, cane or beet ⁹	(MT)	159	148		18	24	67	77		8	12
Oilseeds and products	(MT)	39,505	37,589		3,561	3,426	11,001	10,693	12,600	1,016	1,124
Oilseeds	(MT)	31,509	29,218		2,713	2,424	7,984	7,563		709	763
Soybeans	(MT)	29,504	26,616	29,400	2,602	2,314	6,980	6,382	7,800	632	688
Protein meal	(MT)	5,988	6,291		12	14	1,259	1,319		47	43
Vegetable oils	(MT)	2,008	2,079		214	154	1,685	1,736		168	153
Essential oils	(MT)	82	85		8	9	1,031	1,041		93	108
Other		0	0		0	0	5,188	5,711		716	817
Total Agricultural Exports		0	0		0	0	62,516	68,721	77,500	6,327	6,763
Imports											
Animals, live		9,574	11,010	11,600	0	0	1,304	2,182	2,100	263	276
Meats and preps., excl. poultry	(MT)	1,794	1,606	1,500	0	0	8,165	8,509	8,600	492	473
Beef and veal	(MT)	1,218	1,026	1,000	100	90	3,779	3,254	3,400	310	299
Pork	(MT)	432	430	500	40	38	1,327	1,263	1,100	113	106
Dairy products		0	0		0	0	2,610	2,600	2,600	226	221
Poultry and products		0	0		0	0	375	405		29	34
Fats, oils, and greases	(MT)	103	92		7	6	88	85		7	8
Hides and skins, incl. furskins		0	0		0	0	147	148		16	19
Wool, unmanufactured	(MT)	10	9		1	1	38	32		3	3
Grains and feeds		0	0		0	0	4,429	5,072	6,000	422	531
Fruits, and preps., excl. juices ⁶	(MT)	9,192	9,337	9,500	1,004	1,115	6,562	7,292	8,700	720	784
Bananas and plantains	(MT)	4,230	4,119		370	406	1,177	1,238		113	115
Fruit juices	(HL)	42,068	37,996		290	487	1,002	1,053	1,600	82	184
Vegetables and preps. ⁵	(MT)	6,523	6,839	7,100	0	0	6,139	6,734	7,300	663	807
Tobacco, unmanufactured	(MT)	229	265		26	24	644	754		85	84
Cotton, unmanufactured	(MT)	21	15		1	0	19	16		1	0
Seeds	(MT)	321	374		76	66	516	599		122	122
Nursery stock and cut flowers		0	0		0	0	1,380	1,430	1,500	110	118
Sugar, cane or beet	(MT)	1,811	3,087		437	188	713	1,403	900	195	80
Oilseeds and products	(MT)	4,682	5,590		496	463	2,961	3,454	4,000	334	334
Oilseeds	(MT)	933	1,135		104	93	362	385		31	33
Protein meal	(MT)	1,503	1,621		135	122	216	207		17	18
Vegetable oils	(MT)	1,977	2,505	2,800	256	248	2,383	2,863	2,900	286	284
Beverages excl. fruit juices ⁷	(HL)	3,634	4,006	4,700	0	0	6,698	7,418	8,500	773	866
Coffee, tea, cocoa, spices ⁹	(MT)	3,029	3,114		286	281	6,361	6,875		621	651
Coffee, incl. products ¹⁰	(MT)	1,274	1,296	1,400	123	119	2,830	3,205	3,700	310	318
Cocoa and chocolate	(MT)	1,220	1,263	1,300	109	110	2,633	2,670	2,700	219	237
Rubber	(MT)	1,187	1,069	1,000	100	103	1,506	1,950	2,200	183	196
Other		0	0		0	0	5,507	5,787		647	674
Total Agricultural Imports		0	0		0	0	57,736	64,025	70,500	5,994	6,465

F = Forecast. Fiscal year basis (Oct. 1 through Sep. 30). Projections are from *Outlook for U.S. Agricultural Trade*.

1. Projection includes beef, pork, and variety meats only.

2. Projection includes only federally inspected broiler meats

3. Value projection excludes wheat flour.

4. Projection excludes feed grain products.

5. Includes pulses.

6. Value projection includes juice.

7. Quantity and projections include wine and malt beverages only; nonalcoholic beverages are excluded

8. Value projection includes natural drugs.

9. Projections includes sugar and tropical products.

10. Volume includes beans only.

0 = Not available; includes mixed units and cannot be summed.

NO = Numbers. HL = Hectoliters. MT = Metric tons.

Information contact: Nora Brooks (202) 694-5211.

Table 28—U.S. Agricultural Exports by Region

Region and country	Fiscal year			2006				2007		
	2005	2006	2007 F	Mar	Oct	Nov	Dec	Jan	Feb	Mar
	<i>Million dollars</i>									
WESTERN HEMISPHERE	24,833	28,102	32,600	2,419	2,667	2,757	2,592	2,551	2,419	2,834
NORTH AMERICA	19,641	22,003	25,600	1,891	2,086	2,086	2,026	1,936	1,831	2,155
CANADA	10,386	11,599	13,000	989	1,049	1,067	981	1,034	940	1,054
MEXICO	9,253	10,404	12,600	902	1,037	1,019	1,044	902	892	1,101
CARIBBEAN	1,861	2,053	2,300	190	185	238	179	183	185	207
CENTRAL AMERICA	1,519	1,756	2,100	139	183	197	171	179	155	217
SOUTH AMERICA	1,812	2,290	2,600	199	213	235	216	253	248	254
BRAZIL	222	281	300	29	24	23	21	19	26	32
COLOMBIA	601	794	1,100	75	89	107	88	85	108	106
VENEZUELA	351	442	500	41	34	40	22	29	18	40
ASIA	22,521	25,013	27,900	2,700	2,419	2,409	2,359	2,365	2,630	2,436
EAST ASIA	18,385	20,898	23,800	2,277	2,022	1,978	1,990	1,900	2,218	1,995
CHINA (MAINLAND)	5,254	6,657	7,600	925	757	585	607	584	786	493
HONG KONG	885	912	1,000	96	98	103	110	79	71	85
JAPAN	7,847	8,193	9,300	742	697	837	762	764	843	912
SOUTH KOREA	2,187	2,712	3,200	295	202	228	267	233	260	283
CHINA (TAIWAN)	2,198	2,410	2,700	217	267	225	242	240	252	221
SOUTH ASIA	697	676	700	75	63	63	69	75	64	72
SOUTHEAST ASIA	3,439	3,438	3,400	348	333	368	300	390	347	370
INDONESIA	983	1,047	1,300	84	110	98	83	121	98	142
MALAYSIA	382	431	500	45	32	36	32	55	57	43
PHILIPPINES	836	828	900	112	79	80	70	83	66	85
THAILAND	762	640	700	60	58	110	60	81	83	47
EUROPE/EURASIA	8,649	8,622	9,000	690	1,071	979	889	891	731	778
EUROPEAN UNION-25 ¹	7,152	7,189	7,500	585	933	835	773	797	613	622
OTHER EUROPE ²	278	326	400	31	34	22	38	19	26	46
FORMER SOVIET UNION-12 ³	1,218	1,108	1,100	75	105	122	78	75	93	111
RUSSIAN FEDERATION	918	921	900	64	79	97	54	53	73	78
MIDDLE EAST	2,866	3,058	3,500	253	304	325	405	377	397	295
SAUDI ARABIA	342	435	500	29	37	37	25	40	70	39
TURKEY	1,011	1,009	1,200	96	65	107	94	92	108	122
AFRICA	2,672	3,060	3,600	206	266	274	256	340	384	327
N AFRICA	1,281	1,613	2,100	95	175	174	145	236	245	205
EGYPT	809	955	1,200	62	130	79	72	132	165	162
SUB-SAHARA	1,391	1,448	1,500	111	91	100	111	104	139	122
OCEANIA	734	735	800	58	74	72	74	69	65	87
TRANSSHIPMENTS ⁴	242	131	100	0	64	37	7	0	0	5
TOTAL AGRICULTURAL EXPORTS	62,516	68,721	77,500	6,327	6,865	6,852	6,581	6,592	6,625	6,763

Based on fiscal year (Oct. 1 through Sep. 30). F = Forecast.

1. The former EU-25 plus Romania and Bulgaria who acceded in January 2007. Projections are for EU-25.

2. Major countries include Switzerland, Norway, Iceland, and the former Yugoslav States. Projections include Romania and Bulgaria.

3. The former 15 Republics of the Soviet Union minus the three Baltic Republics.

4. Transshipments through Canada have not been distributed by country but are included in the total.

Information contact: Nora Brooks (202) 694-5211.

Table 29--Value Added to the U.S. Economy by the Agricultural Sector

United States	2003	2004	2005	2006P	02/14/07 2007F	1997-2006 average
	<i>\$ billion</i>					
Value of crop production	108.4	125.3	112.7	119.6	137.6	106.2
Food grains	8.0	8.9	8.4	8.7	10.5	8.0
Feed crops	24.7	27.4	25.3	29.1	37.9	24.2
Cotton	6.4	4.8	5.8	5.5	5.7	5.0
Oil crops	18.0	17.9	18.3	18.8	20.0	16.5
Tobacco	1.6	1.6	1.1	1.2	1.3	1.9
Fruits and tree nuts	13.5	15.8	16.8	17.7	18.2	13.8
Vegetables	16.9	16.8	16.9	18.6	17.7	16.2
All other crops	20.7	21.0	21.3	21.8	22.2	19.6
Home consumption	0.1	0.1	0.1	0.1	0.1	0.2
Value of inventory adjustment ¹	-1.6	11.0	-1.3	-2.0	4.1	0.8
Value of livestock production	105.0	124.4	126.9	122.7	125.7	106.4
Meat animals	56.2	62.4	64.8	65.3	65.0	54.2
Dairy products	21.2	27.4	26.7	23.4	25.8	23.3
Poultry and eggs	24.0	29.5	28.9	27.7	29.6	24.6
Miscellaneous livestock	4.2	4.3	4.5	4.7	4.8	4.1
Home consumption	0.1	0.2	0.3	0.3	0.3	0.2
Value of inventory adjustment ¹	-0.8	0.6	1.7	1.2	0.3	0.0
Revenues from services and forestry	30.9	33.5	35.8	39.8	42.2	29.7
Machine hire and customwork	3.0	3.4	2.8	3.0	3.3	2.5
Forest products sold	2.2	2.4	2.5	2.5	2.4	2.6
Other farm income	10.5	11.2	12.4	12.5	13.0	10.1
Gross imputed rental value of farm dwellings	15.2	16.5	18.2	21.8	23.5	14.4
Value of agricultural sector production ²	244.3	283.2	275.4	282.1	305.5	242.2
<i>Minus</i> Purchased inputs	130.0	136.6	146.7	154.8	164.1	129.5
Farm origin	53.7	57.5	57.9	60.9	64.9	51.2
Feed purchased	27.5	29.7	28.2	30.9	34.9	26.6
Livestock and poultry purchased	16.8	18.1	19.2	18.7	18.1	15.8
Seed purchased	9.4	9.6	10.4	11.3	12.0	8.7
Manufactured inputs	28.5	31.7	35.5	37.8	39.0	30.5
Fertilizers and lime	10.0	11.4	12.9	13.7	14.5	11.0
Pesticides	8.4	8.6	8.9	9.3	9.7	8.7
Petroleum fuel and oils	6.8	8.2	10.3	11.0	10.9	7.4
Electricity	3.3	3.4	3.4	3.8	4.0	3.3
Other intermediate expenses	47.8	47.5	53.3	56.1	60.2	47.9
Repair and maintenance of capital items	10.3	12.0	11.9	12.9	13.9	11.1
Machine hire and customwork	3.5	3.6	3.5	3.6	3.8	3.9
Marketing, storage, and transportation	7.3	7.2	8.8	9.0	9.8	7.6
Contract labor	3.2	3.0	3.0	3.2	3.4	2.8
Miscellaneous expenses	23.6	21.7	26.1	27.4	29.4	22.4
<i>Plus</i> Net government transactions	9.2	5.4	15.8	7.6	3.6	9.4
+ Direct government payments	16.5	13.0	24.3	16.3	12.4	17.0
- Vehicle registration and licensing fees	0.5	0.5	0.6	0.6	0.6	0.5
- Property taxes	6.8	7.0	8.0	8.1	8.3	7.1
Gross value added	123.5	152.0	144.6	135.0	145.0	122.1
<i>Minus</i> Capital consumption	21.5	23.1	24.1	25.3	26.5	21.4
Net value added ²	102.0	128.9	120.4	109.7	118.5	100.7
<i>Minus</i> Payments to stakeholders	41.6	43.5	46.6	49.1	51.8	43.3
Employee compensation (total hired labor)	18.8	20.5	21.0	21.8	23.4	18.8
Net rent received by nonoperator landlords	10.1	9.9	10.5	10.1	10.4	10.5
Real estate and non-real estate interest	12.7	13.1	15.1	17.2	18.1	14.0
Net farm income ²	60.4	85.4	73.8	60.6	66.6	57.4

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. 2. Final sector output is the gross value of commodities and services produced within a year. Net value added is the sector's contribution to the National economy. Net farm income is farm operators' share of income from the sector's production activities. The concepts presented are consistent with those employed by the Organization for Economic Cooperation and Development (OECD). [Information contact: Roger Strickland, E-mail: rogers@ers.usda.gov]

Table 30—Income Statement for U.S. Farm Sector

	2003	2004	2005	2006P	2007F	1997-2006 average
	<i>\$ billion</i>					
Cash income statement						
1. Cash receipts	215.5	237.9	238.9	242.7	258.7	211.4
Crops ¹	109.9	114.3	114.0	121.6	133.5	105.2
Livestock	105.6	123.6	125.0	121.2	125.2	106.2
2. Direct Government payments ²	16.5	13.0	24.3	16.3	12.4	17.0
3. Farm-related income ³	15.7	16.9	17.6	18.0	18.7	15.3
4. Gross cash income (1+2+3)	247.8	267.8	280.9	277.1	289.8	243.6
5. Cash expenses ⁴	177.8	186.3	199.7	210.4	222.6	179.1
6. Net cash income ⁵ (4-5)	70.0	81.5	81.2	66.7	67.2	64.6
Farm income statement						
7. Gross cash income (1+2+3)	247.8	267.8	280.9	277.1	289.8	243.6
8. Noncash income ⁶	15.5	16.8	18.5	22.2	23.8	14.7
9. Value of inventory adjustment	-2.4	11.6	0.4	-0.8	4.3	0.8
10. Gross farm income (7+8+9)	260.9	296.2	299.8	298.4	318.0	259.2
11. Total production expenses	200.4	210.8	226.0	237.8	251.3	201.8
12. Net farm income (10-11)	60.4	85.4	73.8	60.6	66.6	57.4

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. Includes commodities placed under CCC loans and profits made on loans redeemed. 2. Government payments reflect payments made directly to all recipients in the farm sector, including landlords. The nonoperator landlords share is offset by its inclusion in rental expenses paid to these landlords and thus is not reflected in net farm income or net cash income. 3. Income from custom labor, machine hire, recreational activities, forest product sales, and other farm sources. 4. Excludes depreciation and perquisites to hired labor. 5. Excludes farm operator dwellings. 6. Value of farm products consumed on farms where produced plus the imputed rental value of farm dwellings. [Information contacts: Roger Strickland, E-mail: rogers@ers.usda.gov] Note: The current farm income forecast and historical statistics can always be found at <http://www.ers.usda.gov/Data/FarmIncome/finfidmu.htm>

Table 31—Average Income to Farm Operator Households ¹

	2003 ²	2004	2005	2006F	2007F
<i>Dollars per farm</i>					
Net cash farm business income ³	14,979	20,624	20,839	16,908	17,271
Less depreciation ⁴	7,334	7,909	7,586	--	--
Less wages paid to operator ⁵	695	747	726	--	--
Less farmland rental income ⁶	864	806	953	--	--
Less adjusted farm business income due to other household(s) ⁷	1,344	2,955	2,009	1,602	1,591
<i>Dollars per farm operator household</i>					
<i>Equals</i> adjusted farm business income	4,742	8,206	9,565	6,041	6,415
<i>Plus</i> wages paid to operator	695	747	726	--	--
<i>Equals</i> farm self-employment income	5,437	8,953	10,291	--	--
<i>Plus</i> other farm-related earnings ⁸	2,447	5,363	4,346	--	--
<i>Equals</i> earnings of the operator household from farming activities	7,884	14,317	14,637	11,113	11,488
<i>Plus</i> earnings of the operator household from off-farm sources ⁹	60,713	67,279	66,782	68,975	70,101
<i>Equals</i> average income to farm operator households, comparable to U.S. average household income, as measured by the CPS	68,597	81,596	81,420	79,851	81,588
<i>Dollars per U.S. household</i>					
U.S. average household income ¹⁰	59,067	60,528	63,344	--	--
<i>Percent</i>					
Average farm operator household income as percent of U.S. average household income	116.1	134.8	128.5	--	--
Average operator household earnings from farming activities as percent of average operator household income	11.5	17.5	18.0	13.9	14.1

F = forecast. -- = not available.

1. This table derives farm operator household income estimates from the Agricultural Resource Management Study (ARMS) that are consistent with Current Population Survey (CPS) methodology. The CPS, conducted by the Census Bureau, is the source of official U.S. household income statistics. The CPS defines income to include any income received as cash. The CPS definition departs from a strictly cash concept by including depreciation as an expense that farm operators and other self-employed people subtract from gross receipts when reporting net cash income. CPS specifically excludes net capital gains/losses as income. ARMS does not mention net capital gains/losses until 2004. From that point, income to farm operator households specifically excludes net capital gains/losses. Prior to that, respondents to the survey may or may not of included it as other off-farm income.

2. Prior to 2000, net cash income from operating another farm and net cash income from farmland rental were included in earnings from farming activities. For 2000 and 2001, net cash income from another farm and net cash income from farmland rental are not separable from total off-farm income in ARMS. Although there is no effect on estimates of farm operator household income in 2000 and beyond, estimates of farm self employment income, other farm related earnings, earnings of the farm from farming activities, and earnings of the farm from off-farm are not strictly comparable to those from previous years. In 2002, net cash income from operating another farm is once again included as earnings from farming activities. In 2003, net cash income from farmland rental is once again included as earnings from farming activities.

3. A component of farm sector income. Excludes income of contractors and landlords as well as the income of farms organized as nonfamily corporations or cooperatives and farms run by a hired manager. Includes the income of farms organized as proprietorships, partnerships, and family corporations.

4. The ARMS collects farm business depreciation used for tax purposes.

5. Wages paid to the operator are subtracted here because they are not shared among other households that have claims on farm business income. These wages are added to the operator household's adjusted farm business income to obtain farm self-employment income.

6. Gross rental income is subtracted here because net rental income from the farm operation is added below to income received by the household.

7. More than one household may have a claim on the income of a farm business. On average, 1.1 households share the income of a farm business.

8. Wages paid to other operator household members by the farm business and net income from a farm business other than the one being surveyed. This also includes the value of commodities provided to household members for farm work. In 2000 and 2001, net cash income from another farm is included in off-farm income (see footnote 2). Starting in 2003, this category includes net income from farmland rental.

9. Wages, salaries, net income from nonfarm businesses, interest, dividends, transfer payments, etc. In 2000 and 2001, also includes net cash income from another farm and net cash income from farmland rental. In 2002, also includes net cash income from farm land rental (see footnote 2).

10. From the CPS.

Sources: USDA, Economic Research Service, 2001 - 2005 Agricultural Resource Management Study (ARMS) for farm operator household data and USDC, Bureau of the Census, 2001 - 2004 Current Population Survey (CPS) for U.S. average household income.

For information on household income contact: Bob Green (202) 694-5568. Email rgreen@ers.usda.gov.

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Table 32—Balance Sheet of the U.S. Farming Sector

	2003	2004	2005	2006P	2007F
	<i>\$ million</i>				
Farm assets	1,378,757	1,584,842	1,805,272	1,919,432	1,994,296
Real estate	1,111,777	1,307,597	1,520,922	1,634,727	1,711,117
Livestock and poultry	78,540	79,420	81,097	80,747	75,420
Machinery and motor vehicles ¹	95,944	102,190	105,006	103,500	101,534
Crops stored ²	24,429	24,435	24,291	22,699	26,781
Purchased inputs	5,627	5,700	6,491	6,815	7,145
Financial assets	62,440	65,500	67,465	70,944	72,300
Total farm debt ³	196,088	204,701	215,644	226,191	235,335
Real estate	105,110	110,406	114,872	119,897	124,481
Non-real estate	90,978	94,296	100,772	106,293	110,855
Farm equity	1,182,669	1,380,140	1,589,628	1,693,241	1,758,961
	<i>Percent</i>				
Selected ratios					
Debt-to-equity	16.6	14.8	13.6	13.4	13.4
Debt-to-assets	14.2	12.9	11.9	11.8	11.8

F = forecast. P = preliminary. Numbers may not add due to rounding. The balance sheet is as of December 31. 1.

Includes only farm share of value for trucks and automobiles. 2. Non-CCC crops held on farms plus value above loan rates for crops held under CCC. 3. Includes CCC storage and drying facilities loans but excludes debt on operator dwellings and for nonfarm purposes. [Contacts: Ken Erickson, 202-694-5565, erickson@ers.usda.gov and Bob Williams, 202-694-5053, e-mail: williams@ers.usda.gov] Note: The current farm income and balance sheet forecasts can always be found starting at <http://www.ers.usda.gov/Data/FarmIncome/finfidmu.htm>

Table 33—Cash Receipts from Farming

	Annual			2006					2007	
	2004	2005	2006	Feb	Sep	Oct	Nov	Dec	Jan	Feb
	<i>\$ million</i>									
Commodity cash receipts¹	237,878	238,941	235,764	15,776	20,327	25,147	23,679	21,106	21,734	17,727
Livestock and products	123,627	124,980	117,297	9,002	9,685	11,013	9,939	9,193	10,057	9,486
Meat animals	62,352	64,808	62,418	4,661	5,075	6,295	4,903	4,646	4,934	4,700
Dairy products	27,387	26,738	23,639	2,008	1,855	1,986	1,952	2,129	2,285	2,108
Poultry and eggs	29,541	28,904	26,704	2,071	2,351	2,454	2,434	2,146	2,488	2,409
Other	4,349	4,530	4,536	262	404	278	649	272	349	270
Crops	114,250	113,962	118,466	6,774	10,641	14,133	13,740	11,913	11,677	8,241
Food grains	8,911	8,401	9,179	569	983	719	585	756	766	593
Feed crops	27,432	25,256	27,547	1,932	2,299	3,284	3,240	2,716	4,363	2,927
Cotton (lint and seed)	4,784	5,796	6,156	467	184	601	943	1,223	736	370
Tobacco	1,578	1,096	1,164	20	318	104	167	169	106	22
Oil-bearing crops	17,862	18,345	17,892	934	1,249	3,779	2,004	2,080	2,398	1,128
Vegetables and melons	16,817	16,880	18,298	920	2,265	1,875	1,414	1,140	1,139	1,052
Fruits and tree nuts	15,822	16,840	16,840	675	1,436	1,781	2,706	1,761	889	873
Other	21,044	21,348	21,390	1,256	1,908	1,990	2,681	2,068	1,279	1,275
Government payments	12,970	24,396	15,789	--	--	--	--	--	--	--
Total	250,848	263,337	251,553	15,776	20,327	25,147	23,679	21,106	21,734	17,727

-- = Not available. Monthly values for current year are preliminary and were estimated as of the 20th of the month prior to publication. 1. Sales of farm products include receipts from commodities placed under nonrecourse CCC loans, plus additional gains realized on redemptions during the period.

Information contact: Larry Traub (202) 694-5593 or ltraub@ers.usda.gov. To receive current monthly cash receipts via e-mail, contact Larry Traub.

Table 34—Cash Receipts from Farm Marketings, by State

Region and State	Livestock and products				Crops 1				Total 1			
			Jan	Feb			Jan	Feb			Jan	Feb
	2005	2006	2007	2007	2005	2006	2007	2007	2005	2006	2007	2007
<i>\$ million</i>												
North Atlantic												
Maine	295	291	26	23	240	301	22	21	535	592	48	44
New Hampshire	70	70	5	5	93	98	6	6	163	168	12	11
Vermont	483	410	39	35	80	76	5	4	563	486	44	40
Massachusetts	91	91	7	7	313	332	10	9	404	423	17	16
Rhode Island	10	10	1	1	54	53	3	3	64	63	4	4
Connecticut	160	156	14	12	351	362	13	14	511	519	27	26
New York	2,305	1,982	183	168	1,326	1,453	107	97	3,630	3,435	290	266
New Jersey	181	181	11	6	677	727	29	29	858	908	40	35
Pennsylvania	3,234	2,914	283	260	1,548	1,653	141	129	4,782	4,567	424	388
North Central												
Ohio	2,044	1,987	187	194	3,138	3,376	387	272	5,182	5,363	574	465
Indiana	2,043	1,928	186	176	3,537	3,843	712	398	5,580	5,771	898	574
Illinois	1,988	1,827	134	132	6,859	6,748	1,694	727	8,847	8,575	1,829	859
Michigan	1,727	1,506	142	129	2,432	2,806	216	183	4,160	4,311	358	312
Wisconsin	5,014	4,445	397	381	1,745	2,122	218	139	6,759	6,567	614	520
Minnesota	4,963	4,708	409	395	4,338	5,053	375	294	9,301	9,761	784	689
Iowa	7,947	7,676	678	653	6,674	7,168	952	652	14,621	14,844	1,629	1,305
Missouri	3,101	2,846	218	218	2,514	2,587	353	205	5,615	5,432	571	423
North Dakota	997	969	132	109	2,925	3,104	366	239	3,921	4,073	498	348
South Dakota	2,601	2,544	240	202	2,262	2,056	196	147	4,863	4,600	436	349
Nebraska	7,545	7,717	673	627	3,925	4,309	545	403	11,470	12,025	1,218	1,030
Kansas	6,868	6,794	520	518	3,107	3,290	363	231	9,975	10,084	883	749
Southern												
Delaware	893	779	67	67	175	176	8	11	1,068	955	75	78
Maryland	931	854	82	78	686	702	26	26	1,617	1,557	107	105
Virginia	1,872	1,731	140	133	830	920	51	47	2,702	2,652	191	180
West Virginia	376	376	30	29	76	75	5	5	452	451	35	34
North Carolina	5,602	4,790	451	427	2,662	2,881	151	116	8,264	7,671	602	543
South Carolina	1,091	1,046	90	88	728	774	49	36	1,819	1,820	139	124
Georgia	3,999	3,571	336	334	2,131	2,182	128	69	6,130	5,753	464	403
Florida	1,453	1,371	110	113	6,306	5,717	734	705	7,760	7,088	845	818
Kentucky	2,701	2,619	193	136	1,270	1,288	317	154	3,971	3,907	510	290
Tennessee	1,267	1,238	100	92	1,258	1,370	126	82	2,525	2,609	226	173
Alabama	3,375	2,976	265	264	722	690	36	34	4,097	3,665	301	298
Mississippi	2,901	2,617	220	231	1,234	1,264	151	72	4,135	3,880	371	303
Arkansas	4,215	3,760	318	315	2,105	2,440	258	154	6,320	6,200	575	469
Louisiana	920	934	71	74	1,205	1,375	167	56	2,125	2,310	238	130
Oklahoma	4,215	3,946	325	277	1,032	935	67	47	5,247	4,881	392	324
Texas	10,662	10,217	775	750	5,694	5,465	601	385	16,355	15,682	1,375	1,135
Western												
Montana	1,286	1,209	120	66	1,038	1,042	95	86	2,324	2,251	215	152
Idaho	2,584	2,465	214	185	1,901	2,032	151	128	4,484	4,497	366	313
Wyoming	815	799	57	50	151	160	9	8	966	959	66	57
Colorado	3,990	3,791	309	281	1,396	1,566	134	114	5,386	5,356	442	395
New Mexico	1,990	1,924	140	143	621	589	31	22	2,611	2,514	171	165
Arizona	1,412	1,312	120	106	1,693	1,647	225	164	3,106	2,959	345	270
Utah	1,037	1,039	83	78	289	289	24	18	1,326	1,328	107	96
Nevada	307	308	23	21	172	171	10	8	479	479	32	29
Washington	1,823	1,683	147	127	3,987	4,534	279	343	5,810	6,218	426	470
Oregon	1,031	988	72	71	2,716	2,758	170	171	3,747	3,746	242	242
California	8,454	7,792	703	691	23,253	23,418	921	939	31,707	31,210	1,624	1,630
Alaska	24	24	3	3	25	25	1	1	49	49	5	4
Hawaii	88	87	7	7	468	461	40	33	556	548	47	40
U.S.	124,980	117,297	10,057	9,486	113,962	118,466	11,677	8,241	238,941	235,764	21,734	17,727

-- = Not available. Annual values for the most recent year are the sum of monthly values and monthly values for current year are work in progress and subject to change and were estimated as of the 20th of the month prior to publication. 1. Sales of farm products include receipts from commodities placed under nonrecourse CCC loans, plus additional gains realized on redemptions during the period.

Information contact: Larry Traub (202) 694-5593 or ltraub@ers.usda.gov. To receive current monthly cash receipts via e-mail, contact Larry Traub.

Table 35—CCC Net Outlays by Commodity and Function

	Fiscal year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007E	2008E
	\$ million									
Commodity/Program										
Feed grains:										
Corn	5,402	10,136	6,297	2,959	1,415	2,504	6,243	8,804	3,304	2,114
Grain sorghum	502	979	478	207	106	213	376	578	159	198
Barley	224	397	217	97	45	119	189	159	70	83
Oats	41	61	36	7	4	5	3	2	4	3
Corn and oat products	0	6	8	25	2	0	2	-1	-1	1
Total feed grains	6,169	11,579	7,036	3,295	1,572	2,841	6,813	9,542	3,536	2,399
Wheat and products	3,435	5,321	2,922	1,190	1,118	1,173	1,232	1,080	953	1,169
Rice	911	1,774	1,423	1,084	1,279	1,130	473	605	407	457
Upland cotton	1,882	3,809	1,868	3,307	2,889	1,372	4,245	3,982	2,780	2,211
Tobacco	113	657	386	-137	179	18	-411	77	7	7
Dairy	480	684	1,140	614	2,494	549	40	412	347	75
Soybeans	1,289	2,840	3,281	3,447	907	595	1,140	591	297	674
Peanuts	21	35	136	129	1,562	259	408	404	269	199
Sugar	-51	465	31	-130	-84	61	-86	10	4	302
Honey	2	7	23	-3	1	3	8	-1	2	0
Wool and mohair	10	-2	38	-1	20	12	7	8	9	10
Tobacco Trust Fund							899	891	960	960
Operating expense ¹	4	60	5	55	81	6	10	14	4	4
Interest expenditure	210	736	428	218	49	88	71	366	367	182
Export programs ²	165	216	-2,047	-96	367	65	-1,443	-629	230	276
1988-2005 Disaster/tree/ livestock assistance	2,241	1,452	2,326	248	2,119	936	2,469	383	327	0
Conservation Reserve Program	1,462	1,511	1,658	1,785	1,789	1,801	1,828	1,896	2,019	2,013
Emergency Forestry Consvrat. Reserv.								6	44	23
Other conservation programs	292	263	288	286	185	97	23	22	28	1
Other	588	858	1,163	389	898	-431	2,461	552	776	763
Total	19,223	32,265	22,105	15,680	17,425	10,575	20,187	20,211	13,366	11,725
Function										
Price support loans (net)	1,455	3,369	3,189	4,456	4,306	1,246	5,801	5,959	3,362	2,848
Cash direct payments: ³										
Production flexibility contract	5,476	5,057	4,105	3,968	-294	-11	1	-1	0	0
Direct payment	0	0	0	0	4,151	5,289	5,235	4,962	4,131	5,249
Counter-cyclical payment	0	0	0	0	1,743	809	2,772	4,356	2,803	983
Market loss assistance	3,011	11,046	5,455	-1	1,962	-3	2	0	0	0
Deficiency	-3	1	-1	-2	-1	-2	0	0	0	0
Dairy market income loss	0	0	0	0	0	221	9	352	325	0
Loan deficiency	3,360	6,419	5,293	5,345	693	461	3,856	4,630	238	101
Oilseed	0	460	921	0	0	0	0	0	0	0
Cotton User marketing	280	446	237	182	455	363	582	372	0	0
Other	1	461	820	7	1,323	20	9	12	15	0
Tobacco Buy-Out Payments	0	0	0	0	0	0	939	967	960	960
Conservation Reserve Program	1,435	1,476	1,625	1,785	1,785	1,786	1,788	1,830	1,900	1,949
Other conservation programs	247	215	229	249	159	96	22	22	28	0
Emergency Forestry Consvrat. Reserv.								0	37	24
Noninsured Assistance (NAP)	54	38	64	181	237	124	110	66	328	325
Total direct payments	13,861	25,619	18,748	11,714	12,214	9,153	15,325	17,568	10,765	9,591
1988-2005 crop disaster	1,913	1,251	1,848	230	1,867	804	2,395	178	152	0
Emergency livestock/tree/DRAP livestock indemn./forage assist.	328	201	478	17	251	132	73	205	175	0
Purchases (net)	668	120	-1,310	-1,006	-2,248	-258	-4,269	-3,948	-2,404	-2,628
Processing, storage, and transportation	62	81	122	119	167	143	125	103	114	35
Export donations ocean transportation	323	370	362	302	388	-121	46	39	55	52
Operating expense ¹	4	60	5	55	81	6	10	14	4	4
Interest expenditure	210	736	428	218	49	88	71	366	367	182
Export programs ²	165	216	-2,047	-96	367	65	-1,443	-629	230	276
Other	234	242	282	-329	-17	-683	2,053	356	546	1,365
Total	19,223	32,265	22,105	15,680	17,425	10,575	20,187	20,211	13,366	11,725

1. Does not include CCC Transfers to General Sales Manager. 2. Includes Export Guarantee Program, Direct Export Credit Program, CCC Transfers to the General Sales Manager, Market Access (Promotion) Program, starting in FY 1991 and starting in FY 1992 the Export Guarantee Program - Credit Reform, Export Enhancement Program, Dairy Export Incentive Program, and Technical Assistance to Emerging Markets, starting in FY 2000 Foreign Market Development Cooperative Program and Quality Samples Program, starting in FY 2003 Specialty Crops. 3. Includes cash payments only. Excludes generic certificates in FY 86-96. E = Estimated in FY 2008 President's Budget based on 'November 2006' supply and demand estimates. The CCC outlays shown for 2002-2008 include the impact of the Farm Security and Rural Investment Act of 2002, which was enacted on May 13, 2002. Minus (-) indicates a net receipt (excess of repayments or other receipts over gross outlays of funds). FY 2004-FY 2005 includes revised dairy outlays.

Table 36—Food Sales

	Annual			2007			Year-to-date cumulative		
	2004	2005	2006	Feb	Mar	Apr	Feb	Mar	Apr
	<i>\$ billion</i>								
Sales ¹									
At home ²	489.5	520.3	541.6	42.6	48.8	47.0	87.2	136.0	183.0
Away from home ³	426.1	453.3	486.0	37.3	43.3	41.3	75.4	118.7	160.0
	<i>Percent change from year earlier (\$ billion)</i>								
Sales ¹									
At home ²	4.4	3.9	4.1	5.1	9.7	7.4	5.4	6.9	7.0
Away from home ³	6.1	4.9	7.2	3.7	6.5	2.2	3.4	4.5	3.9

-- = Not available. 1. Food only (excludes alcoholic beverages). Not seasonally adjusted. 2. Excludes donations and home production.

3. Excludes donations, child nutrition subsidies, and meals furnished to employees, patients, and inmates. *Information contact: Annette Clauson (202) 694-5389*

Note: This table differs from Personal Consumption Expenditures (PCE), table 2, for several reasons: (1) this series includes only food, excluding alcoholic beverages and pet food which are included in PCE; (2) this series is not seasonally adjusted, whereas PCE is seasonally adjusted at annual rates; (3) this series reports sales only, but PCE includes food produced and consumed on farms and food furnished to employees; (4) this series includes all sales of meals and snacks, while PCE includes only purchases using personal funds, excluding business travel and entertainment. For a more complete discussion of the differences, see "Developing an Integrated Information System for the Food Sector," ERS Ag. Econ. Rpt. No. 575, Aug. 1987, available at <http://www.ers.usda.gov/publications/aer575/>

Table 37—Rail Rates: Grain & Fruit-Vegetable Shipments

	Annual			2006			2007			
	2004	2005	2006	Apr	Nov	Dec	Jan	Feb	Mar	Apr
Rail freight rate index ¹ (Dec. 1984=100)										
Railroads, line-haul operating	126.5	139.6	151.6	148.6	152.5	151.2	151.4	152.1	150.9	152.3
Grain shipments										
Rail carloadings (1,000 cars) ²	21.7	23.3	24.3	22.6	22.5	22.8	22.2	20.4	22.3	21.0
Fresh fruit and vegetable shipments ³										
Piggy back (mil. cwt)	0.9	0.9	0.8	0.7	0.8	0.6	0.5	0.3	0.5	0.6
Rail (mil. cwt)	1.5	1.6	1.3	1.1	1.6	1.5	1.5	1.2	1.1	0.9
Truck (mil. cwt)	45.7	45.8	45.3	49.5	43.8	42.0	38.5	35.1	45.8	42.7

-- = Not available. 1. Dept. of Labor, Bureau of Labor Statistics. 2. Weekly average; from Association of American Railroads.

3. Annual data are monthly average. Agricultural Marketing Service, USDA.

Information contact: Allen Baker (202) 694-5290

Table 38—Indexes of Farm Production, Input Use, & Productivity

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
	1996 = 100									
Farm output	91	101	96	100	104	105	107	108	107	106
All livestock products	95	99	101	100	101	104	107	108	109	110
Meat animals	100	103	104	100	101	104	105	106	105	105
Dairy products	98	100	101	100	101	102	106	109	108	110
Poultry and eggs	87	91	95	100	102	104	109	111	112	117
All crops	88	103	92	100	105	103	105	106	103	101
Cereals	79	106	83	100	100	104	100	102	96	88
Forage crops ¹	98	101	102	100	104	103	108	104	107	104
Industrial crops ²	85	106	93	100	109	104	105	104	96	102
Potatoes	87	96	90	100	95	95	96	102	89	93
Vegetable and horticulture	93	100	96	100	100	99	105	106	107	104
Fruit and tree nuts	102	106	99	100	118	105	113	120	116	119
Other crops ³	85	92	94	100	107	114	106	123	120	117
Misc. output ⁴	98	98	109	100	111	125	134	125	131	128
Farm input	100	102	104	100	103	105	107	104	103	102
All capital	103	102	101	100	100	99	99	98	98	98
Durable equipment	109	106	103	100	98	98	99	99	99	100
Non-residential structures	107	105	103	100	98	96	94	92	91	90
Inventories	101	97	105	100	107	107	106	105	106	107
Land	99	99	100	100	100	100	100	99	98	98
Labor	98	99	103	100	101	98	101	98	96	96
Hired labor	102	101	110	100	105	107	112	107	106	105
Self-employed labor	96	98	100	100	99	94	96	94	93	92
Materials	100	103	106	100	107	112	116	111	110	107
Farm origin	105	106	111	100	108	116	123	120	117	113
Energy	93	96	101	100	103	104	106	100	97	97
Chemicals	94	100	92	100	108	104	103	101	97	98
Purchased services	97	100	105	100	107	111	114	110	113	107
Total factor productivity	91	100	93	100	100	100	100	104	104	104
Farm output per unit of labor	93	102	94	100	103	107	107	111	111	111

1. Includes corn and grain sorghum silage and hay crops. 2. Includes oilcrops, cotton, tobacco, sugar crops, dry beans, dry peas, hops, and mint.
3. Includes seed crops, other field crops, and farm forest products. 4. Includes certain non-agricultural activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed. Examples include the provision of agricultural services such as custom machine services, recreational activities, and other activities involving the use of the land and the means of agricultural production.
Information contact: Eldon Ball (202) 694-5601

These data are updated infrequently. For the latest information, see the Agricultural Research and Productivity Briefing Room on the ERS website:
<http://ers.usda.gov/Briefing/AgResearch/>

Table 39—Per Capita Consumption of Major Food Commodities¹

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
	<i>Lbs.</i>									
Red meats ^{2,3,4}	111.0	109.0	113.2	115.1	113.7	111.4	114.0	111.6	112.0	110.0
Beef	64.0	62.6	63.6	64.3	64.5	63.1	64.5	61.9	62.9	62.4
Veal	1.0	0.8	0.7	0.6	0.5	0.5	0.5	0.5	0.4	0.4
Lamb & mutton	0.8	0.8	0.9	0.8	0.8	0.8	0.9	0.8	0.8	0.8
Pork	45.2	44.7	48.2	49.3	47.8	46.9	48.2	48.4	47.8	46.5
Poultry ^{2,3,4}	63.1	63.6	64.3	67.4	67.9	67.8	70.7	71.2	72.7	73.6
Chicken	48.8	50.0	50.4	53.6	54.2	54.0	56.8	57.5	59.2	60.4
Turkey	14.3	13.6	13.9	13.8	13.7	13.8	14.0	13.7	13.4	13.1
Fish and shellfish ³	14.5	14.3	14.5	14.8	15.2	14.7	15.6	16.3	16.5	16.1
Eggs ⁴	30.1	30.2	30.8	32.2	32.3	32.5	32.8	32.8	33.0	32.7
Dairy products										
Cheese (excluding cottage) ^{2,5}	27.3	27.5	27.8	29.0	29.8	30.0	30.5	30.5	31.2	31.4
American	11.8	11.8	11.9	12.6	12.7	12.8	12.8	12.5	12.9	12.7
Italian	10.6	10.8	11.1	11.6	12.1	12.4	12.5	12.6	12.9	13.3
Other cheeses ⁶	4.9	4.9	4.7	4.8	5.0	4.8	5.2	5.4	5.4	5.4
Cottage cheese	2.6	2.6	2.7	2.6	2.6	2.6	2.6	2.7	2.7	2.6
Beverage milks ²	205.4	201.9	198.5	197.6	193.8	189.9	188.8	185.9	183.1	181.0
Fluid whole milk ⁷	73.0	71.0	69.5	70.1	69.2	67.2	66.5	65.4	62.7	59.6
Fluid lower fat milk ⁸	99.5	97.4	95.6	95.2	94.7	93.9	94.4	93.7	93.9	94.4
Fluid skim milk	32.9	33.5	33.4	32.2	29.9	28.8	27.9	26.8	26.5	27.0
Fluid cream products ⁹	8.5	8.8	8.9	9.4	9.8	10.7	10.5	11.8	12.5	12.9
Yogurt (excluding frozen)	5.9	5.8	5.9	6.2	6.5	7.0	7.4	8.2	9.2	8.6
Ice cream	15.6	16.1	16.3	16.7	16.7	16.3	16.7	16.4	15.0	15.4
Lowfat ice cream ¹⁰	7.5	7.8	8.1	7.5	7.3	7.3	6.5	7.5	7.2	5.9
Frozen yogurt	2.5	2.0	2.1	1.9	2.0	1.5	1.5	1.4	1.3	1.3
All dairy products, milk equivalent, milkfat basis ¹¹	566.2	567.2	572.2	584.1	592.2	586.5	586.4	594.0	592.9	600.5
Fats and oils--total fat content	63.0	62.6	63.0	65.6	81.8	83.0	87.9	87.3	86.4	85.5
Butter and margarine (product weight)	13.2	12.5	12.5	12.6	12.7	11.4	10.9	9.7	9.7	8.6
Shortening	21.9	20.5	20.5	21.1	31.6	32.6	33.3	32.8	32.6	29.1
Lard and edible tallow (direct use)	3.5	2.9	3.8	4.2	4.8	4.2	4.7	5.1	4.7	5.3
Salad and cooking oils	25.7	28.0	27.3	28.8	33.7	35.6	39.7	40.1	39.9	42.7
Fruits and vegetables ¹²	703.3	709.7	696.2	705.2	711.2	684.2	684.9	702.0	693.8	688.6
Fruit	286.4	294.6	285.2	291.0	289.2	272.3	273.8	281.8	272.1	273.2
Fresh fruits	126.7	130.1	129.3	130.4	128.7	126.0	127.0	128.2	127.9	126.0
Canned fruit	18.7	20.3	17.2	19.4	17.7	17.8	16.9	17.4	17.0	16.8
Dried fruit	11.2	10.7	12.2	10.3	10.5	9.9	10.5	9.9	9.3	10.4
Frozen fruit	4.7	4.3	4.5	5.0	4.2	7.1	4.1	5.5	4.9	5.4
Selected fruit juices	124.9	128.5	121.8	125.3	127.7	111.3	115.2	120.5	112.4	114.1
Vegetables	416.9	415.1	411.0	414.3	422.0	411.9	411.1	420.1	421.7	415.4
Fresh	185.9	190.4	185.7	192.3	198.7	195.7	194.7	199.1	202.4	198.6
Canning	106.3	105.4	105.3	102.8	103.2	97.3	100.7	101.5	103.4	105.3
Freezing	83.3	80.0	80.3	80.8	79.3	78.6	76.7	78.3	78.2	75.3
Dehydrated and chips	33.9	31.9	32.4	30.5	33.2	33.4	32.3	34.6	31.8	30.0
Legumes	7.4	7.4	7.3	7.8	7.6	6.9	6.7	6.6	6.0	6.1
Peanuts (shelled)	5.7	5.9	5.9	6.0	5.8	5.9	5.8	6.3	6.6	6.6
Tree nuts (shelled)	2.1	2.2	2.2	2.8	2.5	2.8	3.1	3.4	3.4	2.7
Flour and cereal products ¹³	196.7	197.4	194.4	195.9	199.5	194.9	192.1	193.3	192.2	192.3
Wheat flour	146.4	146.8	143.0	144.0	146.3	141.0	136.7	136.6	134.3	134.1
Rice (milled basis)	17.8	17.5	18.5	18.6	19.3	19.2	20.0	20.6	21.2	21.0
Caloric sweeteners ¹⁴	144.4	147.7	148.9	151.2	148.8	147.0	146.1	141.3	141.6	141.6
Coffee (green bean equiv.)	8.7	9.1	9.3	9.8	10.3	9.5	9.2	9.5	9.6	9.5
Cocoa (chocolate liquor equiv.)	4.2	4.0	4.3	4.5	4.7	4.5	3.9	4.2	4.8	5.2

-- = Not available. 1. In pounds, retail weight unless otherwise stated. Consumption normally represents total supply minus exports, nonfood use, and ending stocks. Calendar-year data, except fresh citrus fruits, peanuts, tree nuts, and rice, which are on crop-year basis. 2. Totals may not add due to rounding. 3. Boneless, trimmed weight. 4. Excludes shipments to the U.S. territories. 5. Whole and part-skim milk cheese. Natural equivalent of cheese and cheese products. 6. Includes Swiss, Brick, Muenster, cream, Neufchatel, Blue, Gorgonzola, Edam, and Gouda. 7. Plain and flavored. 8. Plain and flavored, and buttermilk. 9. Heavy cream, light cream, half and half, eggnog, sour cream, and dip. 10. Formerly known as ice milk. 11. Includes condensed and evaporated milk and dry milk products. 12. Farm weight. 13. Includes rye, corn, oats, and barley products. Excludes quantities used in alcoholic beverages, corn sweeteners, and fuel. 14. Dry weight equivalent.

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